



## MEDIA RELEASE

### **The Bank of Mauritius, in collaboration with the Financial Crimes Commission, hosts a Presentation on the Financial Crimes Commission Act**

*2 July 2024*

The Bank of Mauritius ('Bank') has, on 28 June 2024, in collaboration with the Financial Crimes Commission, organised a half-day presentation on the Financial Crimes Commission Act for the benefit of the Banking Sector.

Gathering some 150 participants, the outreach session saw the active participation of staff members of the Bank as well as its licensees. Representatives of the Financial Services Commission also participated in the outreach session.

Mrs Hemlata Sadhna Sewraj-Gopal, Second Deputy Governor of the Bank, in her welcoming remarks, highlighted, amongst other things, that AML/CFT ranks high on the agenda of the Bank and that the Bank is committed to maintain the effectiveness and sustainability of progress achieved in the Banking Sector on the AML/CFT front. She further impressed on the need for coordinated efforts to hamper the growth of financial crime in Mauritius and promote financial integrity.

Dr Navin Beekarry, Director-General of the Financial Crimes Commission in his keynote address commended the Bank for having organised the outreach session which contributes in enhancing financial literacy on financial crimes and its implications as well as building awareness and sensitisation of the work of the Financial Crimes Commission. The Director-General also underscored the importance of public-private partnership which promotes cooperation between the public and private sectors in combating financial crimes.

The Bank, as regulator of the Banking Sector, is committed to contribute towards the combat of financial crime and any ancillary offence connected thereto, protect the integrity of the financial system and support law enforcement agencies in their combat against criminal networks.