



PUBLIC NOTICE

PUBLIC CONSULTATION ON GUIDELINE FOR VIRTUAL ASSET RELATED ACTIVITIES

30 November 2022

The Virtual Asset and Initial Token Offering Services Act 2021 (The VAITOS Act) which has come into force on 7 February 2022 provides for a regulatory framework for new and developing activities regarding Virtual Assets (VAs) and Initial Token Offerings (ITOs) in Mauritius.

The VAITOS Act empowers the Financial Services Commission, Mauritius (the FSC) to regulate and supervise Virtual Asset Service Providers and issuers of ITOs.

Banks may also be engaged in activities related to virtual assets and provide banking services to Virtual Asset Service Providers, issuers of ITOs and customers dealing in virtual assets.

In this connection, the Bank of Mauritius (Bank) has come up with a draft Guideline for Virtual Asset related Activities. The Guideline sets out the framework for a sound and prudent approach by banks when dealing with virtual asset related activities.

The Bank is inviting the views of the public on the draft Guideline which can be accessed on its website at <https://www.bom.mu/financial-stability/supervision/guideline>.

Stakeholders are invited to submit their responses to **The Director – Supervision, Bank of Mauritius** by email to policy@bom.mu not later than 30 December 2022.

The submissions should be in soft copy and as per the format available on the Bank's website at [https://www.bom.mu/pdf/Template for comments.xlsx](https://www.bom.mu/pdf/Template%20for%20comments.xlsx).