



MEDIA RELEASE

THE BANK OF MAURITIUS AND THE INFORMATION AND COMMUNICATION TECHNOLOGIES AUTHORITY SIGN A MEMORANDUM OF UNDERSTANDING

14 July 2021

The Bank of Mauritius (Bank) and the Information and Communication Technologies Authority (ICTA) have signed a Memorandum of Understanding (MoU). The initiative between the two institutions follows recent amendments brought to the Banking Act in the Financial (Miscellaneous Provisions) Act 2020.

The MoU will enable both regulators to share information and increase the level of collaboration and cooperation. It will also facilitate the digitalisation of the financial sector, the oversight and supervision of cybersecurity and information security risks as well as other risks in their respective sectors.

The MoU was signed by the First Deputy Governor of the Bank and the Chairperson of the ICTA. The signature took place in the presence of the Governor of the Bank. Representatives of the ICTA also attended the signing ceremony.