



MEDIA RELEASE

THE BANK OF MAURITIUS INTERVENES FOR AN AMOUNT OF USD 100 MILLION ON THE DOMESTIC FOREIGN EXCHANGE MARKET

16 November 2022

In line with its close and continuous monitoring of the evolution of the domestic foreign exchange market, and its endeavour to further contain inflation in the country, the Bank of Mauritius (Bank) has today intervened for an amount of USD 100 million at the market-determined rate of Rs 43.70 per USD.

Since the 26th of October 2022 to date, the Bank has sold an amount of USD 240 Million on the domestic foreign exchange market. Since the outbreak of the COVID-19 pandemic, the Bank has intervened on the domestic foreign exchange market for a total of USD 3.6 Billion.

The Bank continues to closely monitor the domestic foreign exchange market and reassures the market and the public at large that it stands ready to intervene on the market as and when required.