



MEDIA RELEASE

BANK OF MAURITIUS CLOSE MONITORING OF THE ECONOMIC IMPACT OF THE SPREAD OF THE CORONAVIRUS (COVID-19) DISEASE

Wednesday 4 March 2020

The Bank of Mauritius is closely monitoring the evolution and impact of the COVID-19 on the Mauritian economy. A special cell has been constituted in-house to examine any potential impact on the banking sector and the economy at large.

With a view to defining the way forward in terms of responses, the Bank is engaging actively with its key stakeholders. The Bank is working closely with the Mauritius Bankers' Association to elaborate a protocol to be adopted by the banking industry to prepare for any adverse circumstances.

The Bank will implement such action as may be appropriate to support the business community and maintain price stability and promote orderly and balanced economic development. The Bank is also committed to maintain the stability of the financial system so as to ensure sustainable economic growth and economic development.