

## Mauritius Exchange Rate Index (MERI)

The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

The base year of the MERI is January - December 2007 = 100.

An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Period	MERI1	MERI2
Jan-20	104.134	103.029
Feb-20	105.152	103.966
Mar-20	108.244	106.980
Apr-20	111.159	109.756
May-20	112.086	110.690
Jun-20	113.292	112.021
Jul-20	114.177	112.966
Aug-20	114.828	113.706
Sep-20	114.928	113.810
Oct-20	115.092	113.971
Nov-20	115.804	114.736
Dec-20	116.049	115.094
Jan-21	115.800	114.854
Feb-21	116.620	115.671
Mar-21	117.115	116.106
Apr-21	118.144	117.161
May-21	119.040	118.120
Jun-21	120.389	119.443
Jul-21	124.173	123.101
Aug-21	123.670	122.577
Sep-21	123.446	122.363
Oct-21	123.337	122.200
Nov-21	123.391	122.160
Dec-21	123.804	122.525
Jan-22	124.521	123.265
Feb-22	124.964	123.719
Mar-22	125.089	123.760
Apr-22	122.271	120.925
May-22	120.125	118.672