

Mauritius Exchange Rate Index (MERI)

The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

The base year of the MERI is January - December 2007 = 100.

An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

| Period | MERI1 | MERI2 |
|--------|---------|---------|
| Jan-19 | 98.478 | 97.518 |
| Feb-19 | 98.357 | 97.383 |
| Mar-19 | 99.269 | 98.265 |
| Apr-19 | 99.827 | 98.808 |
| May-19 | 100.432 | 99.376 |
| Jun-19 | 101.707 | 100.649 |
| Jul-19 | 102.566 | 101.501 |
| Aug-19 | 101.873 | 100.738 |
| Sep-19 | 102.542 | 101.394 |
| Oct-19 | 103.068 | 101.927 |
| Nov-19 | 103.583 | 102.450 |
| Dec-19 | 104.035 | 102.932 |
| Jan-20 | 104.134 | 103.029 |
| Feb-20 | 105.152 | 103.966 |
| Mar-20 | 108.244 | 106.980 |
| Apr-20 | 111.159 | 109.756 |
| May-20 | 112.086 | 110.690 |
| Jun-20 | 113.292 | 112.021 |
| Jul-20 | 114.177 | 112.966 |
| Aug-20 | 114.828 | 113.706 |
| Sep-20 | 114.928 | 113.810 |
| Oct-20 | 115.092 | 113.971 |
| Nov-20 | 115.804 | 114.736 |
| Dec-20 | 116.049 | 115.094 |
| Jan-21 | 115.800 | 114.854 |
| Feb-21 | 116.620 | 115.671 |
| Mar-21 | 117.115 | 116.107 |