

## List of Charts

---

- |  |  |
|--|--|
| 2.1 Exchange Rate Movements against the US dollar            | 3.19 Y-o-y Contribution to the Change in CAR         |
| 2.2 Current Account Balance as a Share of World GDP          | 3.20 Tier 1 Capital Ratio                            |
| 2.3 Credit Conditions  | 3.21 Leverage Ratio                                  |
| 2.4 Regulatory Capital to Risk-Weighted Assets               | 3.22 Components of Pre-Tax Profit                    |
| 2.5 Bank Non-Performing Loans to Total Loans                 | 3.23 Return on Assets                                |
| 2.6 Bank Return on Assets                                    | 3.24 Return on Equity                                |
|  | 3.25 Dispersion of ROE                               |
| 3.1 Financing of the Current Account                         | 3.26 Components of Total Liabilities                 |
| 3.2 Gross Official International Reserves and Import Cover   | 3.27 Components of Total Deposits                    |
| 3.3 Currency Composition of Central Government External Debt | 3.28 Cross-Border Deposits                           |
| 3.4 Exchange Rate Movements                                  | 3.29 Cross-Border Borrowings                         |
| 3.5 Evolution of Stock Markets                               | 3.30 Sectorwise Distribution of Credit by Banks' CAR |
| 3.6 Y-o-y Credit Growth                                      | 3.31 Pre and Post-Shock CAR                          |
| 3.7 Private Sector Credit to GDP Gap                         | 3.32 Y-o-y Growth of Total Assets and Deposits       |
| 3.8 Private Investment and Private Sector Credit             | 3.33 Liquidity Indicators of NBDTIs                  |
| 3.9 Non-Performing Loans and Coverage Ratio                  | 3.34 Risk Diversification Matrix of NBDTIs           |
| 3.10 Household Credit as a percentage of GDP                 | 3.35 NPL as a ratio of Sectoral Credit               |
| 3.11 Y-o-y Growth of Household Credit                        |  |
| 3.12 Sectorwise Distribution of Credit to Corporates         | 4.1 Transactions on MACSS                            |
| 3.13 Evolution of Credit to Corporates                       |  |
| 3.14 NPL as a percentage of Sectoral Credit                  |  |
| 3.15 Cross-Border Credit                                     |  |
| 3.16 Components of Banks' Total Assets                       |  |
| 3.17 Banking Sector Assets                                   |  |
| 3.18 CAMEL Rating of Banks                                   |  |
-

## List of Tables

- |     |  |     |   |
|-----|--|-----|---|
| 3.1 | Non-Performing Loans of Banks              | 3.5 | Proportion of Premium Reinsured by General Insurers |
| 3.2 | Concentration Risk                         | 3.6 | Market Share of Reinsurers                          |
| 3.3 | Exposure of Banks to Ten Largest Borrowers |     |   |
| 3.4 | CAMEL Rating of Banks                      |     |   |

## List of Boxes

- |         |                                   |        |   |
|---------|-----------------------------------|--------|---|
| Box I   | External Indicators               | Box IV | Supervisory College   |
| Box II  | Macroprudential Policies          | Box V  | Credit Concentration  |
| Box III | Credit to the Construction Sector | Box VI | A Cobweb Model for Assessing Financial Stability in Mauritius |

## Acronyms

- |       |  |        |                                       |
|-------|--|--------|---------------------------------------|
| BoE   | Bank of England                                    | MCB    | The Mauritius Commercial Bank Limited |
| CAMEL | Capital, Asset, Management, Earnings and Liquidity | MCIB   | Mauritius Credit Information Bureau   |
| CAR   | Capital Adequacy Ratio                             | MERI   | Mauritius Exchange Rate Index         |
| CRR   | Cash Reserve Ratio                                 | MSCI   | Morgan Stanley Capital International  |
| DTAA  | Double Taxation Avoidance Agreement                | NBDTIs | Non-Bank Deposit-Taking Institutions  |
| DTI   | Debt-to-Income                                     | NPL    | Non-Performing Loans                  |
| ECB   | European Central Bank                              | PLACH  | Port Louis Automated Clearing House   |
| EFT   | Electronic File Transfer                           | RBI    | Reserve Bank of India                 |
| FED   | Federal Reserve                                    | ROA    | Return on Assets                      |
| FOB   | Free On Board                                      | ROE    | Return on Equity                      |
| FSOC  | Financial Services Oversight Council               | SARB   | South African Reserve Bank            |
| FSR   | Financial Stability Report                         | SBM    | State Bank of Mauritius Ltd           |
| GBCs  | Global Business Companies                          | WEO    | World Economic Outlook                |
| GBLH  | Global Business Licence Holders                    | Y-o-y  | Year-on-year                          |
| GDP   | Gross Domestic Product                             |        |                                       |
| IMF   | International Monetary Fund                        |        |                                       |
| LTV   | Loan-to-Value                                      |        |                                       |
| MACSS | Mauritius Automated Clearing and Settlement System |        |                                       |