

## List of Charts

---

- |  |   |
|--|---|
| <b>2.1</b> Financial Markets Volatility                                | <b>3.20</b> Components of Banks' Assets and Liabilities –<br>End-March 2014 |
| <b>2.2</b> 10-Year Yields on Government Bonds                          | <b>3.21</b> Distribution of Banks' Total Assets and Deposits                |
| <b>2.3</b> Credit Conditions in US and Euro Area                       | <b>3.22</b> CAMEL Rating of Banks   |
| <b>3.1</b> Financing of the Current Account                            | <b>3.23</b> Tier 1 Capital Ratio  |
| <b>3.2</b> Transactions by Foreign Investors on the SEM                | <b>3.24</b> Leverage Ratio  |
| <b>3.3</b> SEMDEX and Share Price Indices                              | <b>3.25</b> Pre-Tax Profits   |
| <b>3.4</b> Exchange Rate Movements                                     | <b>3.26</b> Components of Segment A Profits                                 |
| <b>3.5</b> Gross Official International Reserves and<br>Import Cover   | <b>3.27</b> Cumulative Distribution of Segment A Profits                    |
| <b>3.6</b> Currency Composition of Central Government<br>External Debt | <b>3.28</b> Components of Segment B Profits                                 |
| <b>3.7</b> Credit by Type of Institutions                              | <b>3.29</b> Return on Assets  |
| <b>3.8</b> Y-o-y Credit Growth   | <b>3.30</b> Return on Equity  |
| <b>3.9</b> Credit Allocation to Households and<br>Corporates           | <b>3.31</b> Dispersion of Total Assets of Banking Sector by<br>ROE          |
| <b>3.10</b> Private Sector Credit to GDP Gap                           | <b>3.32</b> Banks' Monthly Average Excess Reserves                          |
| <b>3.11</b> Non-Performing Loans of Banks                              | <b>3.33</b> Changes in Banking Sector Liabilities                           |
| <b>3.12</b> Non-Performing Loans and Coverage Ratio                    | <b>3.34</b> Cross-Border Deposits   |
| <b>3.13</b> Y-o-y Growth of Household Credit                           | <b>3.35</b> Cross-Border Borrowings   |
| <b>3.14</b> Housing Credit and Residential Building<br>Permits         | <b>3.36</b> Sectorwise Distribution of Credit by CAR                        |
| <b>3.15</b> Y-o-y Growth of Credit to Corporates                       | <b>3.37</b> Pre and Post-shock CAR  |
| <b>3.16</b> NPL as a percentage of Sectoral Credit                     | <b>3.38</b> Y-o-y Growth of Total Assets and Deposits                       |
| <b>3.17</b> Sectoral Credit Limits and Buffer                          | <b>3.39</b> Liquidity Indicators of NBDTIs                                  |
| <b>3.18</b> Cross-Border Credit  | <b>3.40</b> Revenue and Expense of NBDTIs                                   |
| <b>3.19</b> Banking Sector Assets                                      | <b>3.41</b> ROA and ROE of NBDTIs   |
|  | <b>3.42</b> NPL as a ratio of Sectoral Credit                               |
|  | <b>3.43</b> ROE and ROA   |
|  | <b>3.44</b> Claims and Expense Ratios                                       |

## List of Tables

---

3.1 Concentration Risk

3.2 Exposure of Banks to Ten Largest Borrowers

## List of Boxes

---

**Box I** Regional Initiatives in Sub-Saharan Africa

**Box II** The Adequacy of Reserves in Mauritius

**Box III** Credit Unions

**Box IV** Factors Motivating the Restructuring of  
Banks

**Box V** Domestic-Systemically Important Banks

**Box VI** Implementation of Basel III in Mauritius

## Acronyms

---

**AT** Additional Tier

**BoE** Bank of England

**CAMEL** Capital, Asset, Management, Earnings  
and Liquidity

**CAR** Capital Adequacy Ratio

**CCB** Capital Conservation Buffer

**CET** Common Equity Tier

**DTAA** Double Taxation Avoidance Agreement

**DTI** Debt-to-Income

**D-SIBs** Domestic-Systemically Important Banks

**ECB** European Central Bank

**US Fed** Federal Reserve

**FSB** Financial Stability Board

**FSC** Financial Services Commission

**FSR** Financial Stability Report

**GBCs** Global Business Companies

**GBLH** Global Business Licence Holders

**GDP** Gross Domestic Product

**G-SIBs** Global-Systemically Important Banks

**H1** First Semester

**HHI** Herfindahl-Hirschman Index

**IMF** International Monetary Fund

**LTV** Loan-to-Value

**MCIB** Mauritius Credit Information Bureau

**MERI** Mauritius Exchange Rate Index

**NBDTIs** Non-Bank Deposit-Taking Institutions

**NPL** Non-Performing Loans

**ORR** Operation Reserves Reconstitution

**Q1** First Quarter

**RCG** Regional Consultative Group

**ROA** Return on Assets

**ROE** Return on Equity

**RWA** Risk-Weighted Assets

**SARB** South African Reserve Bank

**SEM** Stock Exchange of Mauritius

**WEO** World Economic Outlook

**Y-o-y** Year-on-year