



Bank of Mauritius

22 February 2019

The Editor in Chief
La Sentinelle Ltd
3 Rue des Oursins
BAIE DU TOMBEAU

Dear Sir

Following publication of the article entitled "*Conflit d'intérêts ou népotisme au sommet de la Banque centrale*", the Bank of Mauritius (Bank) would wish at the outset to point out that the article contains allegations which has the potential of undermining public confidence in the Bank. The allegation to the effect that the post of "*Assistant Director-Corporate Affairs*", was not advertised and accordingly did not follow due process is utterly false, unfounded and malicious.

The Bank would therefore wish to set, hereunder, records straight:

- The post of Assistant Secretary-Corporate Services, later restyled as Assistant Director Corporate Services, is on the organisation structure of the Bank. The organisation chart is publicly available on the Bank's website.
- The post of Assistant Secretary-Corporate Services was advertised both internally at the Bank and externally in several newspapers including the edition of L'Express of 5 April 2018. 153 applicants postulated for the post out of which 6 candidates were shortlisted, three internal candidates from the Bank and the other three from outside the Bank. The interviewing panel consisted of one Deputy Governor and two board members.
- The interview of the six selected candidates was held on 3 October 2018 and one of the candidates was interviewed by Skype technology as she was abroad and the interviewing panel found the latter as the best candidate for the post and awarded her the highest marks.
- The panel made recommendations for her appointment. The offer of appointment for the post was made to her on 8 November 2018 and she signified her acceptance to the post on 20 November 2018.
- For reasons of notice that she had to give to her present employer, she was allowed to join the Bank in April 2019.

In line with your newspaper's duty to impart unbiased and correct information to the public, the Bank requests you to publish, in accordance with the law, the above at the same page and place at which it was published in your newspaper of 22 February 2019 and to express your apologies to the Bank for publication of false news.

You are further reminded that on 1 June 2018, you had presented excuses to the Bank for misreporting. A copy thereof is herewith enclosed.

Yours faithfully

Jaywant Pandoo
Assistant Director

Rectificatif

Dear Sir,

The Bank of Mauritius (Bank) expresses its dismay following the publication of an article called 'Les banques appelées à baisser leur taux d'intérêt sur l'épargne' in your edition of l'express newspaper dated 31st of May 2018.

The Bank considers this reporting of the post-Monetary Policy Committee press conference as being utterly misleading. The title and article do not reflect the tenor of the comments made by the Governor of the Bank of Mauritius regarding the interest rates and his appeal to commercial banks. At no point in time did the Governor of the Bank mention that the banks were called upon to decrease their rates of interest on savings. The title and the article are accordingly false on that score.

Your newspaper being one of the biggest media players in the country, the impact of this blatant misreporting is even greater as it has given rise to misinterpretations on a national scale.

In line with your newspaper's duty to impart unbiased and correct information to the public, and with a view to restoring the veracity of the statements given by the Governor of the Bank of Mauritius, you are requested to express your apologies for the publication of this false news and to publish a corrigendum on the same page and place as the aforementioned article was featured. The Bank also demands that this letter be published in its entirety next to your corrigendum.

A copy of this letter is being posted on the Bank's website.

Yours faithfully
H.S SEWRAJ-GOPAI (Mrs)
SECRETARY

Ndlr : Nous nous excusons pour cette faute qui s'est produite au niveau du secrétariat de rédaction au moment de la mise en page. D'ailleurs en Une, notre titre de ce même article est ainsi libellé : «Monetary Policy Committee : Des banques rappelées à l'ordre.»

L'express a consacré plusieurs articles au problème d'excès de liquidités et nous comprenons la réaction de la Banque centrale face à notre faute dans le titre en page 2.

La Rédaction