

31 May 2018

The Director of Publications
La Sentinelle Ltd
8, rue des Oursins
BAIE DU TOMBEAU

Dear Sir,

The Bank of Mauritius (Bank) expresses its dismay following the publication of an article entitled '*Les banques appelées à baisser leur taux d'intérêt sur l'épargne*' in your edition of L'Express newspaper dated 31st of May 2018.

The Bank considers this reporting of the post- Monetary Policy Committee press conference as being utterly misleading. The title and article do not reflect the tenor of the comments made by the Governor of the Bank of Mauritius regarding the interest rates and his appeal to commercial banks. At no point in time did the Governor of the Bank mention that the banks were called upon to decrease their rates of interest on savings. The title and the article are accordingly false on that score.

Your newspaper being one of the biggest media players in the country, the impact of this blatant misreporting is even greater as it has given rise to misinterpretation on a national scale.

In line with your newspaper's duty to impart unbiased and correct information to the public, and with a view to restoring the veracity of the statements given by the Governor of the Bank of Mauritius, you are requested to express your apologies for the publication of this false news and to publish a corrigendum on the same page and place as the aforementioned article was featured. The Bank also demands that this letter be published in its entirety next to your corrigendum.

A copy of this letter is being posted on the Bank's website.

Yours faithfully



H.S Sewraj-Gopal (Mrs)
SECRETARY