

PRESS COMMUNIQUE
Plan for Issues and Buyback of Government Securities
for Period January to June 2017

A. Issues of Government Securities

The Bank of Mauritius, acting as agent of Government, will issue Government securities (Treasury Bills, Treasury Notes and Government of Mauritius Bonds) for the period January to June 2017 as per the indicative amounts specified below.

(i) Treasury Bills

Treasury Bills of 91 days, 182 days and 364 days will continue to be issued until further notice. The range for the amount to be issued for the coming two months and the tender amount for the coming two weeks will be posted on the websites of the Ministry and the Bank of Mauritius. A communiqué detailing the maturity and the amount to be auctioned will be issued at least one day prior to the auctions.

(ii) Three-Year Benchmark Treasury Notes

Three-Year Treasury Notes (TN) for an aggregate nominal amount of Rs 10,800 million will be issued through auctions on a monthly basis as per dates specified in the table below.

Auction dates	Settlement Dates	Amount Rs Million
Wednesday 25 th January 2017	Friday 27 th January 2017	1,800
Wednesday 15 th February 2017	Friday 17 th February 2017	1,800
Wednesday 22 nd March 2017	Friday 24 th March 2017	1,800
Thursday 6 th April 2017	Tuesday 11 th April 2017	1,800
Wednesday 24 th May 2017	Friday 26 th May 2017	1,800
Wednesday 21 st June 2017	Friday 23 rd June 2017	1,800

A prospectus outlining the terms and conditions for the issuances will be published at least one week prior to the auction dates.

(iii) Government of Mauritius Bonds

(a) Five-Year Benchmark Government of Mauritius Bonds

Five-Year Government of Mauritius Bonds for an aggregate nominal amount of Rs 7,600 million will be issued through auctions on the dates specified in the table below.

Auction Dates	Settlement Dates	Amount Rs Million
Wednesday 11 th January 2017	Friday 13 th January 2017	2,000
Wednesday 8 th February 2017	Friday 10 th February 2017	1,800
Tuesday 18 th April 2017	Thursday 20 th April 2017	2,000
Wednesday 14 th June 2017	Friday 16 th June 2017	1,800

A prospectus outlining the terms and conditions for the issuances will be published at least one week prior to the auction dates.

(b) Long Term Bonds

Ten-Year, Fifteen-Year and Twenty-Year Government of Mauritius Bonds for an aggregate nominal amount of Rs 5,200 million will be issued through auctions on the dates specified in the table below.

Auction Dates	Settlement Dates	Amount Rs Million	Instruments
Wednesday 18 th January 2017	Friday 20 th January 2017	2,000	Ten-Year Bonds
Wednesday 15 th March 2017	Friday 17 th March 2017	1,900	Twenty-Year Bonds
Wednesday 5 th April 2017	Friday 7 th April 2017	1,300	Fifteen-Year Inflation Indexed Bonds

A prospectus outlining the terms and conditions for the issuances will be published at least one week prior to the auction dates.

B. Buy Back of Government Securities

The Government through its fiscal agent, the Bank of Mauritius, will conduct a buy back for the following Government securities:

(i) 3-Year Benchmark Treasury Notes

Outstanding amount	Rs 5,600 million
Coupon rate	4.10%
Issued on	11 April 2014, 23 May 2014 and 20 June 2014
Maturity date	11 April 2017

(ii) 5-Year Benchmark Government of Mauritius Bonds

Outstanding amount	Rs 4,822 million
Coupon rate	6.00%
Issued on	20 April 2012, 22 June 2012 and 24 August 2012
Maturity date	20 April 2017

(iii) 3-Year Benchmark Treasury Notes

Outstanding amount	Rs 7,020 million
Coupon rate	3.88%
Issued on	25 July, 22 August, 26 September, 17 October and 21 November 2014
Maturity date	25 July 2017

The terms and conditions as well as the maximum amount for the buyback will be specified in the prospectus for the repurchases, which will be published at least one week in advance. The reverse auction will generally be carried out on the auction dates as mentioned in Part A of this Communiqué