

Table 2: Banks' Interest Rates on New Rupee Deposits: January 2024 to January 2025

(Per cent per annum)

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
DEPOSITS													
1. Savings	2.70-3.40	2.70-3.40	2.70-3.40	2.70-3.40	2.70-3.40	2.70-3.40	3.00-3.40	3.00-3.40	2.60-3.40	2.45-2.90	2.45-2.90	2.45-2.90	2.45-2.90
2. Time													
Up to 6 Months	1.00-4.90	0.00-4.90	1.00-4.50	1.00-4.60	1.00-4.50	1.00-4.75	0.00-4.25	1.00-4.50	1.00-4.75	0.00-4.25	0.00-3.85	0.50-4.75	0.50-4.25
Exceeding 6 Months & Up to 12 Months	1.50-4.75	0.15-5.00	0.15-5.00	2.80-4.90	0.50-4.90	0.30-5.00	0.00-4.90	0.50-4.90	0.50-4.90	0.10-4.40	2.25-4.25	2.25-4.15	2.00-4.30
Exceeding 12 Months & Up to 24 Months	2.90-4.95	2.85-4.80	2.70-4.55	2.39-4.60	2.80-4.60	2.90-4.60	1.05-4.50	2.60-4.75	2.75-4.70	2.60-4.25	2.45-4.25	2.45-4.10	2.40-4.32
Exceeding 24 Months & Up to 36 Months	2.95-4.75	2.75-4.75	3.15-4.95	3.45-5.20	2.95-5.20	3.45-4.75	3.45-5.20	3.45-5.20	3.45-4.50	2.50-4.35	2.95-4.35	2.80-4.25	2.45-4.75
Exceeding 36 Months & Up to 48 Months	3.00-5.00	3.61-4.90	3.35-4.70	3.62-4.95	3.20-4.75	3.61-5.25	3.20-5.00	3.50-5.05	3.05-4.55	2.90-4.63	2.80-4.13	2.95-4.25	3.11-4.55
Exceeding 48 Months	3.10-5.50	3.40-5.60	3.45-5.50	3.70-5.60	3.70-5.60	3.25-5.15	3.45-5.25	3.45-5.25	3.15-5.25	3.15-5.00	3.22-5.00	2.90-5.00	3.22-5.00

Source: Economic Analysis & Research and Statistics Department.

