

Table 25b: Banks' Interest Rates on New Rupee Deposits: January 2020 to January 2021

(Per cent per annum)

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
DEPOSITS *													
1. Savings	1.20-1.95	1.20-1.95	0.85-1.85	0.15-1.40	0.15-0.60	0.15-0.60	0.15-0.60	0.15-0.60	0.15-0.60	0.15-0.60	0.15-0.60	0.15-0.60	0.15-0.60
2. Time													
Call	-	-	-	-	-	-	-	-	-	-	-	-	0.00
7 Days' Notice	0.00-2.00	0.10-1.65	0.00-1.75	0.05-0.50	0.05-0.10	0.00-1.75	0.01-0.15	0.00-1.75	0.00-0.25	0.05	0.05	0.00-0.25	0.10
Exceeding 7 Days & Up to 1 Month	0.60-3.15	0.70-3.15	0.40-3.15	0.20-1.15	0.10-0.25	0.01-0.42	0.15-0.70	0.01-0.75	0.01-0.75	0.01-0.75	0.01-0.27	0.05-0.40	0.05-0.35
Exceeding 1 Month & Up to 3 Months	0.00-3.20	0.00-3.20	0.30-3.00	0.10-2.85	0.00-0.60	0.10-2.35	0.01-0.70	0.00-1.00	0.10-1.00	0.00-0.60	0.10-0.60	0.10-0.50	0.00-0.60
Exceeding 3 Months & Up to 6 Months	1.00-3.30	0.30-3.25	0.30-3.25	0.20-2.00	0.10-1.60	0.25-1.75	0.05-1.50	0.10-1.60	0.25-1.50	0.25-1.96	0.10-0.70	0.10-0.60	0.20-0.70
Exceeding 6 Months & Up to 12 Months	0.10-3.75	0.10-3.85	0.25-3.25	0.20-3.25	0.10-2.25	0.15-2.25	0.15-2.25	0.10-2.02	0.15-2.00	0.15-2.50	0.15-1.75	0.05-1.90	0.05-1.90
Exceeding 12 Months & Up to 18 Months	1.70-3.25	1.40-3.25	1.95-3.25	0.50-2.85	0.30-2.50	0.30-2.50	0.30-2.50	0.30-2.50	0.08-2.50	0.35-2.50	0.30-2.50	0.35-2.50	0.25-0.80
Exceeding 18 Months & Up to 24 Months	1.35-4.25	1.35-3.85	0.80-3.50	0.10-2.60	0.35-2.25	0.25-2.10	0.25-2.10	0.25-1.25	0.25-1.40	0.45-2.10	0.25-2.10	0.25-2.50	0.24-2.20
Exceeding 24 Months & Up to 36 Months	1.55-3.85	1.65-4.00	0.80-3.40	0.55-3.00	0.25-2.50	0.75-2.50	0.30-2.65	0.25-2.75	0.75-2.50	0.25-2.50	0.75-2.50	0.20-2.50	0.20-2.50
Exceeding 36 Months & Up to 48 Months	1.95-3.50	1.90-4.50	0.95-3.75	0.35-1.80	0.60-1.50	0.40-2.55	0.40-2.55	0.85-1.55	0.85-1.30	0.90-2.55	0.95-1.50	0.40-2.60	0.40-1.60
Exceeding 48 Months & Up to 60 Months	2.20-4.55	2.65-4.25	2.50-4.25	0.75-3.75	0.25-3.25	1.05-3.25	1.13-3.75	1.00-3.40	1.00-2.65	1.25-2.65	0.95-2.50	0.95-2.08	1.25-2.08
Exceeding 60 Months	2.25-3.65	2.50-4.25	2.20-4.25	1.80-2.95	0.80-1.95	0.98-2.00	0.96-2.00	1.00-2.00	1.05-2.00	1.00-2.00	1.39-1.95	1.18-2.00	0.65-1.95

* Effective January 2017, data refers to interest rates on new rupee deposits during the month. Consequently, data are not strictly comparable to those prior to January 2017.

Source: Economic Analysis & Research and Statistics Department.

