



Banks' Principal Interest Rates ¹

(Per cent)

	Key Rate ²	Prime Lending Rate	Savings Deposit Rate	Weighted Average Rupee Deposit Rate	Weighted Average Rupee Lending Rate
Jan-22	1.85	4.00-6.85	0.15-0.60	0.40	4.56
Feb-22	1.85	4.00-6.85	0.15-0.60	0.39	4.55
Mar-22	2.00	4.15-6.85	0.20-0.60	0.48	4.65
Apr-22	2.00	4.15-7.00	0.20-0.60	0.50	4.65
May-22	2.00	4.15-7.00	0.20-0.60	0.50	4.68
Jun-22	2.25	4.40-7.25	0.20-0.75	0.63	4.99
Jul-22	2.25	4.40-7.25	0.25-0.75	0.64	4.99
Aug-22	2.25	4.40-7.25	0.25-0.75	0.64	5.00
Sep-22	3.00	4.40-7.25	0.25-1.40	0.91	5.27
Oct-22	3.00	4.80-8.00	0.25-1.45	1.11	5.64
Nov-22	4.00	6.15-9.00	1.00-2.45	1.76	6.59
Dec-22	4.50	6.55-9.50	1.40-2.95	2.15	6.99
Jan-23	4.50	6.65-9.50	1.90-2.95	2.21	7.07
Feb-23	4.50	6.65-9.50	1.90-2.95	2.29	7.09
Mar-23	4.50	6.65-9.50	2.10-3.40	2.46	7.14
Apr-23	4.50	6.65-9.50	2.70-3.40	2.50	7.17
May-23	4.50	6.65-9.50	2.70-3.40	2.51	7.17
Jun-23	4.50	6.75-9.50	2.70-3.40	2.49	7.18
Jul-23	4.50	6.75-9.50	2.70-3.40	2.48	7.13
Aug-23	4.50	6.75-9.50	2.70-3.40	2.50	7.16
Sep-23	4.50	6.75-9.50	2.70-3.40	2.53	7.15
Oct-23	4.50	6.75-9.50	2.70-3.40	2.51	7.13
Nov-23	4.50	6.75-9.50	2.70-3.40	2.50	7.17
Dec-23	4.50	6.75-9.50	2.70-3.40	2.52	7.14
Jan-24	4.50	6.75-9.50	2.70-3.40	2.52	7.11

¹ As at end-of-period.

² Effective 16 January 2023, the Key Rate replaced the Key Repo Rate as the policy rate used to signal the stance of monetary policy. The level of the Key Rate was set at the same level as the Key Repo Rate at the time of its introduction.