



Inflation Expectations Survey

Survey Period



September 2025

Way of collection



Questionnaire

Response rate



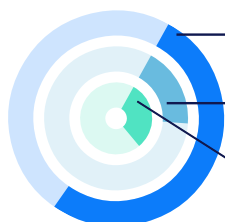
64%

Sample



200 Stakeholders

Headline inflation for the month of August 2025 was 3.3 per cent. Do you perceive this rate to be.....?



1

51.6 % of respondents considered this rate to be appropriate

2

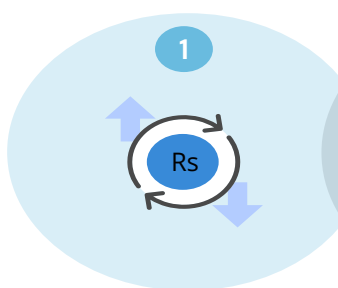
30.4 % of respondents considered this rate to be high

3

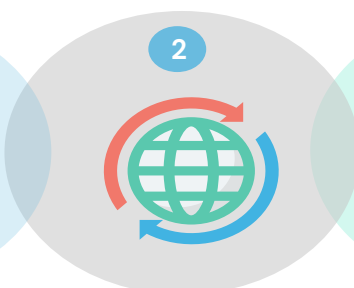
18.0 % of respondents considered this rate to be low

Which of the following factors account for the current inflation pattern?

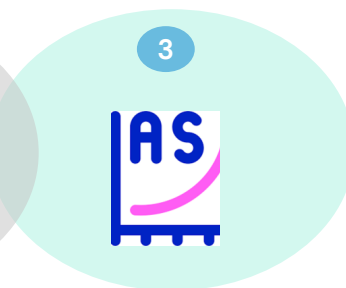
(Ranking in order of importance starting with 1 for most important)



Change in rupee
exchange rate



External factors

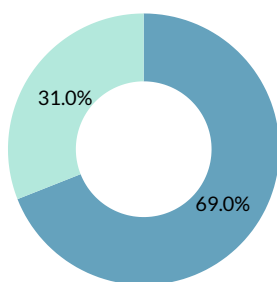


Change in domestic
supply shocks

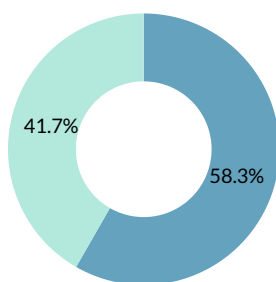
Expectation of headline inflation

(% of respondents)

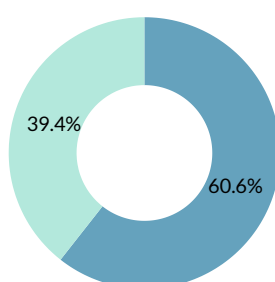
December 2025



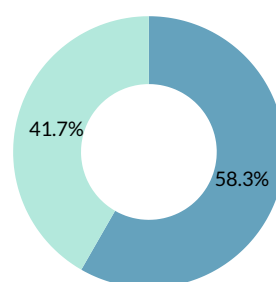
June 2026



A year ahead
(August 2026)



5-year ahead



4% and below

Above 4%

Inflation Expectations (Mean)

December 2025

4.0%

June 2026

4.2%

A year ahead (August 2026)

4.2%

5-year ahead

4.4%