

Preliminary estimates of International Investment Position as at end-2015



- 1. Preliminary estimates of the International Investment Position (IIP) point to a build-up in the net foreign assets position for Mauritius, from Rs427 billion as at end-December 2014 to Rs1,072 billion as at end-December 2015.** Residents', inclusive of the Global Business Companies holding a Category 1 licence (GBC1s'), claims on non-residents increased from Rs14.0 trillion as at end-December 2014 to Rs15.2 trillion as at end-December 2015, while their liabilities to non-residents rose from Rs13.6 trillion to Rs14.1 trillion.
- 2. The net foreign assets position of the non-GBC sector is estimated to have increased from by about 29.2 per cent, from Rs322 billion as at end-December 2014 to Rs416 billion as at end-December 2015.** Non-GBC residents' claims on non-residents are estimated to have increased from Rs1,002 billion as at end-December 2014 to Rs1,085 billion as at end-December 2015 while their liabilities to non-residents fell from Rs680 billion to Rs670 billion. The foreign reserves of the country increased by Rs29 billion to Rs153 billion as at end-2015. The most significant part of the increase in foreign assets were in the form of debt securities held by resident banks.
- 3. The net foreign assets position of the GBC1 sector increased by over five-fold, from Rs105 billion as at end-December 2014 to Rs657 billion as at end-December 2015.** GBC1s' total claims on non-residents are estimated to have increased from Rs13.0 trillion as at end-December 2014 to Rs14.1 trillion as at end-December 2015, while their liabilities to non-residents increased from Rs12.9 trillion to Rs13.4 trillion.
- 4. The annexed table shows the country's claims on non-residents and liabilities due to non-residents,** by sectors and by main categories of investment, namely, direct investment, portfolio investment and other investment as at end-December 2014 and 2015.

International Investment Position: End-2014 to end-2015

(Rs Billion)

	Provisional 2014	Preliminary Estimates, 2015		Provisional 2014	Preliminary Estimates, 2015
Claims on Non-residents	14,004	15,178	Liabilities to Non-residents	13,577	14,106
Direct Investment	7,295	7,943	Direct Investment	9,431	9,658
<i>o/w: Non-GBCs</i>	44	31	<i>o/w: Non-GBCs</i>	111	154
<i>GBC1s</i>	7,251	7,911	<i>GBC1s</i>	9,320	9,504
Portfolio Investment	3,834	4,372	Portfolio Investment	1,132	1,164
<i>o/w: Non-GBCs</i>	126	207	<i>o/w: Non-GBCs</i>	45	42
<i>GBC1s</i>	3,708	4,165	<i>GBC1s</i>	1,087	1,122
Other Investment	1,520	1,578	Other Investment	1,971	2,334
<i>o/w: Non-GBCs</i>	586	575	<i>o/w: Non-GBCs</i>	402	355
<i>GBC1s</i>	934	1,002	<i>GBC1s</i>	1,569	1,979
Financial Derivatives	1,230	1,133	Financial Derivatives	1,043	950
<i>o/w: Non-GBCs</i>	121	119	<i>o/w: Non-GBCs</i>	121	119
<i>GBC1s</i>	1,109	1,014	<i>GBC1s</i>	921	830
Reserve Assets	124	153			

Note: Figures may not add up to totals due to rounding.

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