

International Investment Position: External Assets and Liabilities at end-December 2021 <sup>1</sup>

|   | Rs million        | USD million    |
|---|-------------------|----------------|
| <b>Net International Investment Position</b>                                  | <b>1,803,918</b>  | <b>41,441</b>  |
| <b>Assets</b>   | <b>25,113,199</b> | <b>576,925</b> |
| <b>Direct investment</b>  | <b>14,148,254</b> | <b>325,028</b> |
| <b>Equity and investment fund shares</b>                                      | <b>11,780,034</b> | <b>270,622</b> |
| Direct investor in direct investment enterprises                              | 11,521,730        | 264,688        |
| <i>o/w global business</i>  | 11,488,584        | 263,927        |
| Direct investment enterprises in direct investor (reverse investment)         | 6,399             | 147            |
| <i>o/w global business</i>  | 6,399             | 147            |
| Between fellow enterprises  | 251,905           | 5,787          |
| <i>o/w global business</i>  | 251,905           | 5,787          |
| <b>Debt instruments</b>   | <b>2,368,220</b>  | <b>54,405</b>  |
| Direct investor in direct investment enterprises                              | 1,830,086         | 42,043         |
| <i>o/w global business</i>  | 1,823,360         | 41,888         |
| Direct investment enterprises in direct investor (reverse investment)         | 6,038             | 139            |
| <i>o/w global business</i>  | 4,832             | 111            |
| Between fellow enterprises  | 532,096           | 12,224         |
| <i>o/w global business</i>  | 529,535           | 12,165         |
| <b>Portfolio investment</b>   | <b>7,855,911</b>  | <b>180,474</b> |
| <b>Equity and investment fund shares</b>                                      | <b>7,043,312</b>  | <b>161,806</b> |
| Central bank  | 1,656             | 38             |
| Deposit-taking corporations, except central bank                              | 5,453             | 125            |
| General government  | 5,599             | 129            |
| Other sectors   | 7,030,604         | 161,514        |
| <i>o/w global business</i>  | 6,983,465         | 160,431        |
| <b>Debt securities</b>  | <b>812,599</b>    | <b>18,668</b>  |
| Deposit-taking corporations, except central bank                              | 360,830           | 8,289          |
| Short-term  | 207,034           | 4,756          |
| Long-term   | 153,796           | 3,533          |
| General government  | 21,160            | 486            |
| Long-term   | 21,160            | 486            |
| Other sectors   | 430,609           | 9,892          |
| Short-term  | 58,112            | 1,335          |
| <i>o/w global business</i>  | 57,938            | 1,331          |
| Long-term   | 372,497           | 8,557          |
| <i>o/w global business</i>  | 362,818           | 8,335          |
| <b>Financial derivatives (other than reserves) and employee stock options</b> | <b>159,429</b>    | <b>3,663</b>   |
| Deposit-taking corporations, except the central bank                          | 2,070             | 48             |
| Other sectors   | 157,359           | 3,615          |
| <i>o/w global business</i>  | 157,359           | 3,615          |
| <b>Other investment</b>   | <b>2,576,908</b>  | <b>59,199</b>  |
| <b>Currency and deposits</b>  | <b>692,526</b>    | <b>15,909</b>  |
| Deposit-taking corporations, except central bank                              | 339,619           | 7,802          |
| Other sectors   | 352,907           | 8,107          |
| Short-term  | 352,907           | 8,107          |
| <i>o/w global business</i>  | 352,675           | 8,102          |
| <b>Loans</b>  | <b>1,353,142</b>  | <b>31,086</b>  |
| Deposit-taking corporations, except the central bank                          | 303,561           | 6,974          |
| Long-term   | 303,561           | 6,974          |
| Other sectors   | 1,049,581         | 24,112         |
| Short-term  | 117               | 3              |
| Long-term   | 1,049,464         | 24,109         |
| Other financial corporations  | 1,049,407         | 24,108         |
| Long-term   | 1,049,407         | 24,108         |
| <i>o/w global business</i>  | 1,049,407         | 24,108         |
| Nonfinancial corporations, households, and NPISHs                             | 174               | 4              |
| Short-term  | 117               | 3              |
| Long-term   | 57                | 1              |
| <b>Trade credit and advances</b>  | <b>6,518</b>      | <b>150</b>     |
| Other sectors   | 6,518             | 150            |
| Short-term  | 6,518             | 150            |
| <b>Other accounts receivable</b>  | <b>524,722</b>    | <b>12,054</b>  |
| Deposit-taking corporations, except central bank                              | 1,043             | 24             |
| Short-term  | 1,043             | 24             |
| Other sectors   | 523,679           | 12,030         |
| Other financial corporations  | 523,679           | 12,030         |
| Long-term   | 523,679           | 12,030         |
| <i>o/w global business</i>  | 523,679           | 12,030         |
| <b>Reserve assets</b>   | <b>372,697</b>    | <b>8,562</b>   |
| Monetary gold   | 31,636            | 727            |
| Special drawing rights  | 13,801            | 317            |
| Reserve position in the IMF   | 2,132             | 49             |
| Other reserve assets  | 325,128           | 7,469          |
| Currency and deposits   | 111,098           | 2,552          |
| Securities  | 214,030           | 4,917          |
| Other claims  | 0                 | 0              |

**International Investment Position: External Assets and Liabilities at end-December 2021 <sup>1</sup>**

|   | Rs million        | USD million    |
|---|-------------------|----------------|
| <b>Liabilities</b>  | <b>23,309,281</b> | <b>535,484</b> |
| <b>Direct investment</b>  | <b>15,942,531</b> | <b>366,247</b> |
| <b>Equity and investment fund shares</b>                                      | <b>12,211,988</b> | <b>280,546</b> |
| Direct investor in direct investment enterprises                              | 12,145,431        | 279,017        |
| <i>o/w global business</i>  | 11,913,039        | 273,678        |
| Direct investment enterprises in direct investor (reverse investment)         | 3,439             | 79             |
| <i>o/w global business</i>  | 3,439             | 79             |
| Between fellow enterprises  | 63,118            | 1,450          |
| <i>o/w global business</i>  | 63,118            | 1,450          |
| <b>Debt instruments</b>   | <b>3,730,543</b>  | <b>85,702</b>  |
| Direct investor in direct investment enterprises                              | 2,879,990         | 66,162         |
| <i>o/w global business</i>  | 2,864,235         | 65,800         |
| Direct investment enterprises in direct investor (reverse investment)         | 125,993           | 2,894          |
| <i>o/w global business</i>  | 124,538           | 2,861          |
| Between fellow enterprises  | 724,560           | 16,645         |
| <i>o/w global business</i>  | 723,589           | 16,623         |
| <b>Portfolio investment</b>   | <b>3,976,886</b>  | <b>91,361</b>  |
| <b>Equity and investment fund shares</b>                                      | <b>3,604,196</b>  | <b>82,799</b>  |
| Deposit-taking corporations, except central bank                              | 155               | 4              |
| Other sectors   | 3,604,041         | 82,796         |
| <i>o/w global business</i>  | 3,582,470         | 82,300         |
| <b>Debt securities</b>  | <b>372,690</b>    | <b>8,562</b>   |
| Central bank  | 49                | 1              |
| Short-term  | 44                | 1              |
| Long-term   | 5                 | 0              |
| Deposit-taking corporations, except central bank                              | 14,625            | 336            |
| Short-term  | 20                | 0              |
| Long-term   | 14,605            | 336            |
| General government  | 13,099            | 301            |
| Short-term  | 31                | 1              |
| Long-term   | 13,068            | 300            |
| Other sectors   | 344,917           | 7,924          |
| Long-term   | 344,917           | 7,924          |
| <i>o/w global business</i>  | 342,925           | 7,878          |
| <b>Financial derivatives (other than reserves) and employee stock options</b> | <b>39,491</b>     | <b>907</b>     |
| Deposit-taking corporations, except central bank                              | 1,707             | 39             |
| Other sectors   | 37,784            | 868            |
| <i>o/w global business</i>  | 37,784            | 868            |
| <b>Other investment</b>   | <b>3,350,373</b>  | <b>76,968</b>  |
| <b>Currency and deposits</b>  | <b>327,165</b>    | <b>7,516</b>   |
| Central banks   | 446               | 10             |
| Short-term  | 446               | 10             |
| Deposit-taking corporations, except the central bank                          | 326,719           | 7,506          |
| <b>Loans</b>  | <b>2,245,671</b>  | <b>51,590</b>  |
| Central bank  | 34,824            | 800            |
| Short-term  | 0                 | 0              |
| Long-term   | 34,824            | 800            |
| Deposit-taking corporations, except the central bank                          | 115,771           | 2,660          |
| Long-term   | 115,771           | 2,660          |
| General government  | 62,409            | 1,434          |
| Other long-term   | 62,409            | 1,434          |
| Other sectors   | 2,032,667         | 46,696         |
| Short-term  | 298               | 7              |
| Long-term   | 2,032,369         | 46,690         |
| Other financial corporations  | 2,004,572         | 46,051         |
| Long-term   | 2,004,572         | 46,051         |
| <i>o/w global business</i>  | 2,004,572         | 46,051         |
| Nonfinancial corporations, households, and NPISHs                             | 28,095            | 645            |
| Short-term  | 298               | 7              |
| Long-term   | 27,797            | 639            |
| <b>Trade credit and advances</b>  | <b>7,019</b>      | <b>161</b>     |
| Other sectors   | 7,019             | 161            |
| Short-term  | 7,019             | 161            |
| <b>Other accounts payable - other</b>   | <b>756,317</b>    | <b>17,375</b>  |
| Central bank  | 2                 | 0              |
| Deposit-taking corporations, except central bank                              | 4,780             | 110            |
| Short-term  | 4,780             | 110            |
| Other sectors   | 751,535           | 17,265         |
| Other financial corporations  | 751,535           | 17,265         |
| Long-term   | 751,535           | 17,265         |
| <i>o/w global business</i>  | 751,535           | 17,265         |
| <b>Special drawing rights (Net incurrence of liabilities)</b>                 | <b>14,201</b>     | <b>326</b>     |

Note: The Bank started the publication of its International Investment Position in line with the IMF's manual on Balance of Payments and International Investment Position - Sixth Edition (BPM6) as from 2018.

<sup>1</sup> Preliminary Estimates.

Source: Economic Analysis & Research and Statistics Department.