

International Investment Position: External Assets and Liabilities as at end-March 2024<sup>1</sup>

	Rs million	USD million
<b>Net International Investment Position</b>	<b>1,948,472</b>	<b>41,746</b>
<b>Assets</b>	<b>26,874,607</b>	<b>575,787</b>
<b>Direct investment</b>	<b>15,470,803</b>	<b>331,461</b>
<b>Equity and investment fund shares</b>	<b>12,668,236</b>	<b>271,416</b>
Direct investor in direct investment enterprises	12,325,238	264,067
<i>o/w global business</i>	12,288,139	263,273
Direct investment enterprises in direct investor (reverse investment)	0	0
<i>o/w global business</i>	0	0
Between fellow enterprises	342,997	7,349
<i>o/w global business</i>	342,997	7,349
<b>Debt instruments</b>	<b>2,802,568</b>	<b>60,045</b>
Direct investor in direct investment enterprises	2,228,918	47,754
<i>o/w global business</i>	2,218,756	47,537
Direct investment enterprises in direct investor (reverse investment)	6,032	129
<i>o/w global business</i>	5,227	112
Between fellow enterprises	567,618	12,161
<i>o/w global business</i>	567,033	12,149
<b>Portfolio investment</b>	<b>7,959,365</b>	<b>170,529</b>
<b>Equity and investment fund shares</b>	<b>6,817,476</b>	<b>146,064</b>
Central bank	2,045	44
Deposit-taking corporations, except central bank	7,235	155
General government	6,993	150
Other sectors	6,801,203	145,715
<i>o/w global business</i>	6,747,771	144,571
<b>Debt securities</b>	<b>1,141,889</b>	<b>24,465</b>
Deposit-taking corporations, except central bank	563,016	12,063
Short-term	327,729	7,022
Long-term	235,287	5,041
General government	23,208	497
Long-term	23,208	497
Other sectors	555,664	11,905
Short-term	30,432	652
<i>o/w global business</i>	29,686	636
Long-term	525,233	11,253
<i>o/w global business</i>	512,727	10,985
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>100,259</b>	<b>2,148</b>
Deposit-taking corporations, except the central bank	2,385	51
Other sectors	97,874	2,097
<i>o/w global business</i>	97,874	2,097
<b>Other investment</b>	<b>3,006,895</b>	<b>64,423</b>
<b>Currency and deposits</b>	<b>828,442</b>	<b>17,749</b>
Deposit-taking corporations, except central bank	390,567	8,368
Other sectors	437,875	9,381
Short-term	437,875	9,381
<i>o/w global business</i>	437,333	9,370
<b>Loans</b>	<b>1,442,869</b>	<b>30,913</b>
Deposit-taking corporations, except the central bank	378,513	8,110
Long-term	378,513	8,110
Other sectors	1,064,357	22,804
Short-term	395	8
Long-term	1,063,962	22,795
Other financial corporations	1,063,938	22,795
Short-term	0	0
Long-term	1,063,938	22,795
<i>o/w global business</i>	1,063,938	22,795
Nonfinancial corporations, households, and NPISHs	419	9
Short-term	395	8
Long-term	24	1
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>6,289</b>	<b>135</b>
Other sectors	6,289	135
Other Financial Corporations	6,289	135
Nonfinancial corporations, households, and NPISHs	0	0
<b>Trade credit and advances</b>	<b>5,034</b>	<b>108</b>
Other sectors	5,034	108
Short-term	5,034	108
<b>Other accounts receivable</b>	<b>724,260</b>	<b>15,517</b>
Deposit-taking corporations, except central bank	1,929	41
Short-term	1,929	41
Other sectors	722,332	15,476
Other financial corporations	722,332	15,476
Short-term	1,270	27
<i>o/w global business</i>	0	0
Long-term	721,061	15,449
<i>o/w global business</i>	721,061	15,449
<b>Reserve assets</b>	<b>337,285</b>	<b>7,226</b>
Monetary gold	41,608	891
Special drawing rights	14,098	302
Reserve position in the IMF	2,342	50
Other reserve assets	279,237	5,983
Currency and deposits	57,880	1,240
Securities	221,357	4,743
Other claims	0	0

**International Investment Position: External Assets and Liabilities as at end-March 2024<sup>1</sup>**

	Rs million	USD million
<b>Liabilities</b>	<b>24,926,135</b>	<b>534,041</b>
<b>Direct investment</b>	<b>16,522,241</b>	<b>353,988</b>
<b>Equity and investment fund shares</b>	<b>12,536,314</b>	<b>268,590</b>
Direct investor in direct investment enterprises	12,470,726	267,184
<i>o/w global business</i>	12,144,080	260,186
Direct investment enterprises in direct investor (reverse investment)	4,895	105
<i>o/w global business</i>	4,895	105
Between fellow enterprises	60,692	1,300
<i>o/w global business</i>	60,692	1,300
<b>Debt instruments</b>	<b>3,985,927</b>	<b>85,398</b>
Direct investor in direct investment enterprises	3,012,290	64,538
<i>o/w global business</i>	2,994,350	64,154
Direct investment enterprises in direct investor (reverse investment)	140,997	3,021
<i>o/w global business</i>	140,198	3,004
Between fellow enterprises	832,640	17,839
<i>o/w global business</i>	830,963	17,803
<b>Portfolio investment</b>	<b>3,884,905</b>	<b>83,234</b>
<b>Equity and investment fund shares</b>	<b>3,318,674</b>	<b>71,102</b>
Deposit-taking corporations, except central bank	1,915	41
Other sectors	3,316,759	71,061
<i>o/w global business</i>	3,265,610	69,965
<b>Debt securities</b>	<b>566,231</b>	<b>12,131</b>
Central bank	0	0
Short-term	0	0
Long-term	0	0
Deposit-taking corporations, except central bank	35,523	761
Short-term	3	0
Long-term	35,520	761
General government	428	9
Short-term	40	1
Long-term	388	8
Other sectors	530,280	11,361
Long-term	530,280	11,361
<i>o/w global business</i>	528,173	11,316
<b>Financial derivatives (other than reserves) and employee stock options</b>	<b>39,752</b>	<b>852</b>
Deposit-taking corporations, except central bank	5,721	123
Other sectors	34,031	729
<i>o/w global business</i>	34,031	729
<b>Other investment</b>	<b>4,479,237</b>	<b>95,967</b>
<b>Currency and deposits</b>	<b>487,604</b>	<b>10,447</b>
Central bank	863	18
Short-term	863	18
Deposit-taking corporations, except the central bank	486,740	10,428
<b>Loans</b>	<b>2,736,607</b>	<b>58,632</b>
Central bank	63,309	1,356
Short-term	0	0
Long-term	63,309	1,356
Deposit-taking corporations, except the central bank	151,645	3,249
Long-term	151,645	3,249
General government	70,723	1,515
Other long-term	70,723	1,515
Other sectors	2,450,931	52,511
Short-term	305	7
Long-term	2,450,626	52,504
Other financial corporations	2,423,788	51,929
Long-term	2,423,788	51,929
<i>o/w global business</i>	2,418,906	51,825
Nonfinancial corporations, households, and NPISHs	27,142	582
Short-term	305	7
Long-term	26,837	575
<b>Insurance, pension, and standardized guarantee schemes</b>	<b>536</b>	<b>11</b>
Other sectors	536	11
Other Financial Corporations	536	11
Nonfinancial corporations, households, and NPISHs	0	0
<b>Trade credit and advances</b>	<b>7,658</b>	<b>164</b>
Other sectors	7,658	164
Short-term	7,658	164
<b>Other accounts payable - other</b>	<b>1,232,433</b>	<b>26,405</b>
Central bank	4	0
Deposit-taking corporations, except central bank	10,785	231
Short-term	10,785	231
Other sectors	1,221,645	26,174
Other financial corporations	1,221,645	26,174
Short-term	1,602	34
<i>o/w global business</i>	0	0
Long-term	1,220,042	26,139
<i>o/w global business</i>	1,220,042	26,139
<b>Special drawing rights (Net incurrence of liabilities)</b>	<b>14,399</b>	<b>308</b>

Note: The Bank started the publication of its International Investment Position in line with the IMF's manual on Balance of Payments and International Investment Position - Sixth Edition (BPM6) as from 2018.

<sup>1</sup> Preliminary estimates.

Source: Economic Analysis & Research and Statistics Department.