

## Mauritius' International Investment Position<sup>1</sup> (IIP), end-December 2018



1. Preliminary estimates Mauritius' International Investment Position (IIP) point to a net foreign asset position of Rs1,073 billion (equivalent to USD31 billion) as at end-December 2018. Claims on non-residents have been estimated at Rs16,677 billion (equivalent to USD487 billion) while liabilities to non-residents have been estimated at Rs15,604 billion (equivalent to USD456 billion), respectively.
2. The net foreign asset position of the non-GBLH sector is estimated at Rs353 billion (equivalent to USD10 billion) as at end-December 2018. Non-GBLH residents' claims on non-residents are expected to have reached Rs953 billion (equivalent to USD28 billion) while their liabilities to non-residents would stand at Rs600 billion (equivalent to USD18 billion). Gross official international reserves of the country increased by Rs17 billion to Rs218 billion (equivalent to USD6 billion) as at end-December 2018.
3. The net foreign asset position of the GBLH sector is estimated at Rs720 billion (equivalent to USD21 billion) as at end-December 2018. GBLHs' claims on non-residents are estimated at Rs15,723 billion (equivalent to USD459 billion) while their liabilities to non-residents stood at Rs15,004 billion (equivalent to USD438 billion).

Table 1 summarises the foreign asset and liability position of Mauritius by functional category, namely, direct investment, portfolio investment, other investment and financial derivatives, as at end-December 2018.

**Table 1: International Investment Position, end-December 2018<sup>1</sup>**

|                                   | Rs billion    | USD billion |                                     | Rs billion    | USD billion |
|-----------------------------------|---------------|-------------|-------------------------------------|---------------|-------------|
| <b>Net Foreign Asset Position</b> | <b>1,073</b>  | <b>31</b>   |                                     |               |             |
| o/w: Non-GBLH                     | 353           | 10          |                                     |               |             |
| GBLH                              | 720           | 21          |                                     |               |             |
| <b>Claims on Non-residents</b>    | <b>16,677</b> | <b>487</b>  | <b>Liabilities to Non-residents</b> | <b>15,604</b> | <b>456</b>  |
| o/w: Non-GBLH                     | 953           | 28          | o/w: Non-GBLH                       | 600           | 18          |
| GBLH                              | 15,723        | 459         | GBLH                                | 15,004        | 438         |
| Direct Investment                 | 9,696         | 283         | Direct Investment                   | 11,388        | 333         |
| o/w: Non-GBLH                     | 27            | 1           | o/w: Non-GBLH                       | 181           | 5           |
| GBLH                              | 9,669         | 282         | GBLH                                | 11,207        | 327         |
| Portfolio Investment              | 4,620         | 135         | Portfolio Investment                | 1,113         | 32          |
| o/w: Non-GBLH                     | 221           | 6           | o/w: Non-GBLH                       | 57            | 2           |
| GBLH                              | 4,399         | 128         | GBLH                                | 1,055         | 31          |
| Other Investment                  | 2,056         | 60          | Other Investment                    | 3,067         | 90          |
| o/w: Non-GBLH                     | 486           | 14          | o/w: Non-GBLH                       | 360           | 11          |
| GBLH                              | 1,570         | 46          | GBLH                                | 2,708         | 79          |
| Financial Derivatives             | 86            | 3           | Financial Derivatives               | 36            | 1           |
| o/w: Non-GBLH                     | 2             | 0           | o/w: Non-GBLH                       | 2             | 0           |
| GBLH                              | 85            | 2           | GBLH                                | 34            | 1           |
| Reserve Assets                    | 218           | 6           |                                     |               |             |

<sup>1</sup> Preliminary estimates.

Note: Figures may not add up to totals due to rounding.

**Economic Analysis & Research & Statistics Department**  
**25 September 2019**

<sup>1</sup> Covers only Global Business Category 1 companies.