

Mauritius' International Investment Position (IIP) as at end-2017



A preliminary estimate of Mauritius' International Investment Position (IIP) pointed to a net foreign asset position of Rs909 billion (equivalent to USD27 billion). Claims on non-residents have been estimated at Rs16,467 billion (equivalent to USD492 billion) while liabilities to non-residents have been estimated at Rs15,557 billion (equivalent to USD465 billion), respectively.

The net foreign asset position of the non-GBC sector is estimated at Rs391 billion (equivalent to USD12 billion) as at end-December 2017. Non-GBC residents' claims on non-residents are estimated to have reached Rs1,055 billion (equivalent to USD32 billion) while their liabilities to non-residents amounted to Rs664 billion (equivalent to USD20 billion). Gross official international reserves of the country increased by Rs22 billion to Rs200 billion as at end-December 2017. The net foreign asset position of the GBC sector¹ is estimated at Rs519 billion (equivalent to USD15 billion) as at end-December 2017. GBCs' claims on non-residents are estimated at Rs15,412 billion (equivalent to USD460 billion) while their liabilities to non-residents stood at Rs14,893 billion (equivalent to USD445 billion).

The table below summarises the asset and the liability position of Mauritius by category of investment, namely, direct investment, portfolio investment, other investment and financial derivatives, as at end-December 2017.

Table 1: International Investment Position: End-December 2017¹

	Rs billion	USD billion		Rs billion	USD billion
Net Foreign Asset Position	909	27			
<i>o/w: Non-GBC</i>	391	12			
<i>GBC1</i>	519	15			
Claims on Non-residents	16,467	492	Liabilities to Non-residents	15,557	465
Direct Investment	8,989	268	Direct Investment	11,159	333
<i>o/w: Non-GBC</i>	26	1	<i>o/w: Non-GBC</i>	166	5
<i>GBC1</i>	8,963	268	<i>GBC1</i>	10,993	328
Portfolio Investment	4,881	146	Portfolio Investment	1,266	38
<i>o/w: Non-GBC</i>	177	5	<i>o/w: Non-GBC</i>	35	1
<i>GBC1</i>	4,704	140	<i>GBC1</i>	1,231	37
Other Investment	2,187	65	Other Investment	2,902	87
<i>o/w: Non-GBC</i>	520	16	<i>o/w: Non-GBC</i>	330	10
<i>GBC1</i>	1,667	50	<i>GBC1</i>	2,572	77
Financial Derivatives	209	6	Financial Derivatives	230	7
<i>o/w: Non-GBC</i>	131	4	<i>o/w: Non-GBC</i>	132	4
<i>GBC1</i>	78	2	<i>GBC1</i>	97	3
Reserve Assets	200	6			

¹ Preliminary estimates.

Note: Figures may not add up to totals due to rounding.

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¹ Covers only Global Business Category 1 companies.