



**HEAD**  
***Regulation, Policy and Licensing***  
**(HR/103/HRPL 07/26)**

06 July 2026

**Purpose of the role:**

The Bank of Mauritius has as primary objective the maintenance of price stability and promotion of orderly and balanced economic development. Other objectives of the Bank are to regulate credit and currency in the best interests of the economic development of Mauritius and to ensure the stability and soundness of the financial system of Mauritius.

The Bank invites applications from suitably qualified candidates for the position of Head – Regulation, Policy and Licensing.

The Head will report to a Deputy Governor, or such other officer as may be designated by the Bank.

Applications are open to both internal and external candidates.

**QUALIFICATIONS AND EXPERIENCE REQUIREMENTS**

1. A Cambridge Higher School Certificate with three subjects at Principal Level or equivalent qualification.
2. An undergraduate degree in Economics / Econometrics / Accounting / Investment Management / Finance / Banking / Risk Management / Management / Business Administration / Law from a recognised university, or any relevant qualification acceptable to the Bank or equivalent professional qualifications in the related fields.
3. A postgraduate degree in Economics / Econometrics / Accounting / Investment Management / Finance / Banking / Risk Management / Management / Business Administration / Law from a recognised university, or any relevant qualification acceptable to the Bank or equivalent professional qualifications in the related fields.
4. 15 years' relevant working experience post the undergraduate degree qualification.
5. 5 years' relevant working experience in a managerial position.

**SPECIFIC SKILLS REQUIREMENTS**

The ideal candidate should have proven experience and strong knowledge in fields such as:

- the operations of the financial sector and the underlying risks.
- regulatory and legislative framework applicable to the Banking, Payments and Financial Sectors and relevant international standards.

## **KEY RESPONSIBILITIES**

- Lead a team of officers in the Regulation, Policy and Licensing Unit.
- Formulate policies/guidelines and advise on all issues pertaining to banking supervision and payment system oversight including new developments in the field, in line with international best practices.
- Advise and implement decisions of the Senior Management Committee.
- Develop and implement strategic plans for the Unit by setting goals and relevant work programs, in line with the overall mandate of the Bank, in particular the mandate to ensure financial stability.
- Establish and develop good working relations with the other Departments within the Bank of Mauritius as well as with all relevant internal and external parties for an efficient delivery of the Unit's mandate.
- Assess the appropriateness and impact of regulation on the banking and payment systems industry and bring about corrective actions as required.
- Ensure that staff members adhere to the best recognized principles and standards in the regulation of financial institutions and payment service providers.
- Keep abreast of the banking and payment systems legislative framework and emerging industry conditions, locally and internationally, to guide his/her supervisory activities and enhance his/her ability to provide advice to financial institutions and payment service providers.
- Determine applications for licenses and authorisations issued by the Bank of Mauritius, and requests on policy related matters.
- Make recommendations on enhancement of the supervisory toolkit guidelines in line with development/ evolution and actively engage in self-learning.
- Lead specific projects as may be assigned.
- Represent the Bank in Committees and Working groups involving other stakeholders.
- Coach staff members to enhance their skills.
- Manage the performance and development of staff members.
- Review workflows with a view to improving efficiency in their units.
- Perform such related duties as may be assigned.

## **COMPETENCIES AND BEHAVIOURAL SKILLS**

The successful candidate should:

- Act with professionalism and uphold the highest standards of integrity and confidentiality.
- Demonstrate in-depth understanding of relevant policies, regulations, and governance frameworks.
- Adjust to evolving priorities and handle pressure constructively.
- Develop talent, delegate effectively, and foster an inclusive and performance-driven culture.
- Work on cross-cutting issues and promote knowledge sharing and team synergy
- Keep abreast of the latest developments and best international practices in Central Banking in his/her respective field.

## **TERMS AND REMUNERATION**

The position of Head will be on the permanent and pensionable establishment of the Bank. The terms and conditions of employment of the Bank, relevant to the grade of Assistant Director shall be applicable.

Substantive appointment to the position of Head shall be subject to completion of a satisfactory probationary period of one (1) year.

## **MODE OF APPLICATION**

Applicants are requested to submit the application form on the following link <https://forms.office.com/r/1uvBf0YPqA>.

Motivation letter (clearly stating the Reference of the position applied for and interest in the role and suitability), an updated Curriculum Vitae and copies of all supporting documents for the position (National Identity Card, academic and certified professional certificates, evidence of any experience claimed) should be submitted by email on [human.resources@bom.mu](mailto:human.resources@bom.mu).

The deadline for the submission of applications is **Monday 20 July 2026 at 12pm (local time)**.

## **NOTE FOR APPLICANTS**

1. Applications received after the closing date will not be considered.
2. Only best qualified candidates will be called for an interview. They may be required to undergo psychometric, written and numerical tests, and/or any other selection process relevant to the position.
3. Incomplete, inadequate or inaccurate filling of the application form may cause an applicant's elimination. It is an offence to give information which is false or to conceal any relevant information. This will lead to an application being rejected or, if a candidate has already been appointed, to the termination of his/her appointment.
4. Any person who, directly or indirectly, by himself or by other person and in any manner, influences or attempts to influence any decision of the interview panel or the Bank or the Board shall commit an offence and shall be automatically disqualified from the recruitment process and may be liable to criminal prosecution.
5. The Bank reserves the right not to make any appointment following this advertisement without any obligation to give any reason to the candidate(s) of the grounds of its actions.