



Gross Official International Reserves: End-October 2020

The Gross Official International Reserves¹ (GOIR) of the country decreased by Rs8.8 billion, from Rs288.7 billion (equivalent to USD7.2 billion) as at end-September 2020 to Rs279.9 billion (equivalent to USD7.0 billion) as at end-October 2020. Relative to a year ago, the GOIR rose by Rs16.1 billion.

Based on the value of imports of goods (f.o.b.) and services for calendar year 2019, the GOIR represented 12.8 months of imports as at end-October 2020, compared to 13.2 months as at end-September 2020 and 12.0 months as at end-October 2019.

Table 1: Gross Official International Reserves: October 2019 – October 2020

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Gold	SDR	Other	TOTAL					
	(Rs million)						(US\$ million)	(months)	
Oct-19	21,783	4,507	236,254	262,544	1,249	0.1	263,793.1	7,260.1	12.0
Nov-19	21,392	4,540	241,957	267,889	1,255	0.1	269,144.1	7,333.5	12.3
Dec-19	22,322	4,560	241,353	268,235	1,259	0.1	269,494.1	7,363.2	12.3
Jan-20	23,258	4,572	250,016	277,846	1,265	0.1	279,111.1	7,569.4	12.7
Feb-20	24,619	4,642	243,679	272,940	1,287	0.1	274,227.1	7,294.8	12.5
Mar-20	25,449	4,867	245,052	275,368	1,340	0.0	276,708.0	7,023.2	12.6
Apr-20	27,658	4,953	246,632	279,243	1,372	0.0	280,615.0	6,966.4	12.8
May-20	27,705	4,945	241,873	274,523	1,897	0.0	276,420.0	6,880.8	12.6
Jun-20	28,533	5,006	254,049	287,588	1,915	0.0	289,503.0	7,194.2	13.2
Jul-20	31,601	5,074	267,570	304,245	1,954	0.0	306,199.0	7,655.9	13.9
Aug-20	31,186	5,094	251,227	287,507	1,954	0.0	289,461.0	7,268.6	13.2
Sep-20	30,229	5,082	251,409	286,720	1,950	0.0	288,670.0	7,206.0	13.2
Oct-20¹	30,029	5,109	242,766	277,904	1,959	0.0	279,863.0	6,973.4	12.8

¹ Provisional.

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2020, which is based on imports of goods and services for calendar year 2019.

Economic Analysis & Research and Statistics Department

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¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.