



Gross Official International Reserves: End-May 2020

The Gross Official International Reserves¹ (GOIR) of the country decreased by Rs4.9 billion, from Rs280.6 billion (equivalent to USD7.0 billion) as at end-April 2020 to Rs275.8 billion (equivalent to USD6.9 billion) as at end-May 2020, reflecting the Banks's intervention on the domestic foreign exchange market. Compared to a year ago, the GOIR rose by Rs34.7 billion.

Based on the value of imports of goods (f.o.b.) and services for calendar year 2019, the GOIR represented 12.5 months of imports as at end-May 2020, compared to 12.8 months as at end-April 2020 and 11.0 months as at end-May 2019.

Table 1: Gross Official International Reserves: May 2019 – May 2020

	Gross Foreign change				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Assets of Bank of Mauritius								
	Gold	SDR	Other	TOTAL					
	<i>(Rs million)</i>						<i>(US\$ million)</i>	<i>(months)</i>	
May-19	18,362	4,400	217,223	239,985	1,063	0.2	241,048.2	6,794.5	11.0
Jun-19	20,005	4,430	227,924	252,359	1,069	0.1	253,428.1	7,161.4	11.5
Jul-19	20,524	4,447	233,087	258,058	1,222	0.1	259,280.1	7,222.8	11.8
Aug-19	21,979	4,449	232,127	258,555	1,229	0.1	259,784.1	7,206.7	11.8
Sep-19	21,687	4,480	235,667	261,834	1,239	0.1	263,073.1	7,216.5	12.0
Oct-19	21,783	4,507	236,254	262,544	1,249	0.1	263,793.1	7,260.1	12.0
Nov-19	21,392	4,540	241,957	267,889	1,255	0.1	269,144.1	7,333.5	12.2
Dec-19	22,322	4,560	241,353	268,235	1,259	0.1	269,494.1	7,363.2	12.3
Jan-20	23,258	4,572	250,016	277,846	1,265	0.1	279,111.1	7,569.4	12.7
Feb-20	24,619	4,642	243,679	272,940	1,287	0.1	274,227.1	7,294.8	12.5
Mar-20	25,449	4,867	245,052	275,368	1,340	0.0	276,708.0	7,023.2	12.6
Apr-20	27,658	4,953	246,632	279,243	1,372	0.0	280,615.0	6,966.4	12.8
May-20¹	27,705	4,945	241,873	274,523	1,234	0.0	275,757.0	6,864.3	12.5

¹ Provisional.

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2020, which is based on imports of goods and services for calendar year 2019. This will be revised subsequently.

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¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.