



## Gross Official International Reserves: End-May 2021

The Gross Official International Reserves<sup>1</sup> (GOIR) of the country increased by Rs6.9 billion, from Rs302.3 billion (equivalent to USD7,461.3 million) as at end-April 2021 to Rs309.2 billion (equivalent to USD7,587.5 million) as at end-May 2021. Compared to end-May 2020, the GOIR rose by Rs32.8 billion (equivalent to USD706.7 million).

Based on the imports of goods and services for the calendar year 2020, the GOIR represented 18.1 months of imports as at end-May 2021, compared to 17.7 months of imports as at end-April 2021 and 16.2 months as at end-May 2020.

**Table 1: Gross Official International Reserves: May 2020 – May 2021**

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Gold	SDR	Other	TOTAL					
	(Rs million)								
May-20	27,705	4,945	241,873	274,523	1,897	0.0	276,420.0	6,880.8	16.2
Jun-20	28,533	5,006	254,049	287,588	1,915	0.0	289,503.0	7,194.2	16.9
Jul-20	31,601	5,074	267,570	304,245	1,954	0.0	306,199.0	7,655.9	17.9
Aug-20	31,186	5,094	251,227	287,507	1,954	0.0	289,461.0	7,268.6	16.9
Sep-20	30,229	5,082	251,409	286,720	1,950	0.0	288,670.0	7,206.0	16.9
Oct-20	30,029	5,109	242,766	277,905	1,967	0.0	279,872.0	6,973.6	16.4
Nov-20	28,491	5,149	243,513	277,153	1,989	0.0	279,142.0	6,967.5	16.3
Dec-20	29,918	5,135	251,210	286,263	1,977	0.0	288,240.0	7,291.9	16.8
Jan-21	29,308	5,159	272,259	306,726	1,989	0.0	308,715.0	7,763.3	18.0
Feb-21	28,165	5,215	258,439	291,819	1,998	0.0	293,817.0	7,347.2	17.2
Mar-21	27,403	5,197	263,470	296,070	2,001	0.0	298,071.0	7,329.0	17.4
Apr-21	28,696	5,252	266,301	300,249	2,020	0.0	302,269.0	7,461.3	17.7
May-21 <sup>1</sup>	31,057	5,307	270,781	307,145	2,039	0.0	309,184.0	7,587.5	18.1

<sup>1</sup> Provisional.

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2021, which is based on imports of goods and services for calendar year 2020.

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<sup>1</sup> The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.