



Gross Official International Reserves: End-March 2021

The Gross Official International Reserves¹ (GOIR) of the country increased by Rs4.3 billion, from Rs293.8 billion (equivalent to USD7,347.2 million) as at end-February 2021 to Rs298.1 billion (equivalent to USD7,329.0 million) as at end-March 2021. Compared to end-March 2020, the GOIR rose by Rs21.4 billion (equivalent to USD305.8 million).

In line with international practices, import cover of the country has been revised as from January 2020 onwards following the release of imports of goods (f.o.b.) and services for the calendar year 2020. Based on the imports of goods and services for the calendar year 2020, the GOIR represented 17.4 months of imports as at end-March 2021, compared to 17.2 months of imports as at end-February 2021 and 16.2 months as at end-March 2020.

Table 1: Gross Official International Reserves: March 2020 - March 2021

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover ¹
	Gold	SDR	Other	TOTAL					
	(Rs million)								
Mar-20	25,449	4,867	245,052	275,368	1,340	0.0	276,708.0	7,023.2	16.2
Apr-20	27,658	4,953	246,632	279,243	1,372	0.0	280,615.0	6,966.4	16.4
May-20	27,705	4,945	241,873	274,523	1,897	0.0	276,420.0	6,880.8	16.2
Jun-20	28,533	5,006	254,049	287,588	1,915	0.0	289,503.0	7,194.2	16.9
Jul-20	31,601	5,074	267,570	304,245	1,954	0.0	306,199.0	7,655.9	17.9
Aug-20	31,186	5,094	251,227	287,507	1,954	0.0	289,461.0	7,268.6	16.9
Sep-20	30,229	5,082	251,409	286,720	1,950	0.0	288,670.0	7,206.0	16.9
Oct-20	30,029	5,109	242,766	277,905	1,967	0.0	279,872.0	6,973.6	16.4
Nov-20	28,491	5,149	243,513	277,153	1,989	0.0	279,142.0	6,967.5	16.3
Dec-20	29,918	5,135	251,210	286,263	1,977	0.0	288,240.0	7,291.9	16.8
Jan-21	29,308	5,159	272,259	306,726	1,989	0.0	308,715.0	7,763.3	18.0
Feb-21	28,165	5,215	258,439	291,819	1,998	0.0	293,817.0	7,347.2	17.2
Mar-21 ²	27,403	5,197	263,470	296,070	2,001	0.0	298,071.0	7,329.0	17.4

¹ Revised ² Provisional

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2021, which is based on imports of goods and services for calendar year 2020.

Economic Analysis & Research and Statistics Department

07 April 2021

¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.