

## **Gross Official International Reserves: End-July 2021**

The Gross Official International Reserves<sup>1</sup> (GOIR) of the country increased by Rs1.4 billion, from Rs309.9 billion (equivalent to USD7,269.5 million) as at end-June 2021 to Rs311.3 billion (equivalent to USD7,261.0 million) as at end-July 2021. Compared to end-July 2020, the GOIR rose by Rs5.1 billion.

Based on the imports of goods and services for the calendar year 2020, the GOIR represented 18.2 months of imports as at end-July 2021, compared to 18.1 months as at end-June 2021 and 17.9 months as at end-July 2020.

Table 1: Gross Official International Reserves: July 2020 – July 2021

	Gross Foreign Assets of				Reserve Position in	Foreign Assets of	Gross Official International	Gross Official International	Import Cover
	Bank of Mauritius				the IMF	Government	Reserves	Reserves	
	Gold	SDR	Other	TOTAL					
	(Rs million)							(US\$ million)	(months)
Jul-20	31,601	5,074	267,570	304,245	1,954	0.0	306, 199.0	7,655.9	17.9
Aug-20	31,186	5,094	251,227	287,507	1,954	0.0	289,461.0	7,268.6	16.9
Sep-20	30,229	5,082	251,409	286,720	1,950	0.0	288,670.0	7,206.0	16.9
Oct-20	30,029	5,109	242,766	277,905	1,967	0.0	279,872.0	6,973.6	16.4
Nov-20	28,491	5,149	243,513	277,153	1,989	0.0	279,142.0	6,967.5	16.3
Dec-20	29,918	5,135	251,210	286,263	1,977	0.0	288,240.0	7,291.9	16.8
Jan-21	29,308	5,159	272,259	306,726	1,989	0.0	308,715.0	7,763.3	18.0
Feb-21	28,165	5,215	258,439	291,819	1,998	0.0	293,817.0	7,347.2	17.2
Mar-21	27,403	5,197	263,470	296,070	2,001	0.0	298,071.0	7,329.0	17.4
Apr-21	28,696	5,252	266,301	300,249	2,020	0.0	302,269.0	7,461.3	17.7
May-21	31,057	5,307	270,781	307,145	2,051	0.0	309, 196.0	7,587.8	18.1
Jun-21	29,951	5,485	272,359	307,795	2,123	0.0	309,918.0	7,269.5	18.1
Jul-21 <sup>1</sup>	31,349	5,519	272,261	309,129	2,139	0.0	311,268.0	7,261.0	18.2

<sup>&</sup>lt;sup>1</sup> Provisional.

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2021, which is based on imports of goods and services for calendar year 2020.

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<sup>&</sup>lt;sup>1</sup> The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.