



Gross Official International Reserves: End-February 2021

The Gross Official International Reserves¹ (GOIR) of the country declined by Rs14.9 billion, from Rs308.7 billion (equivalent to USD7,763.3 million) as at end-January 2021 to Rs293.8 billion (equivalent to USD7,347.2 million) as at end-February 2021. Relative to a year ago, the GOIR rose by Rs19.6 billion.

Based on the value of imports of goods (f.o.b.) and services for calendar year 2019, the GOIR represented 13.4 months of imports as at end-February 2021, compared to 14.1 months as at end-January 2021 and 12.5 months as at end-February 2020.

Table 1: Gross Official International Reserves: February 2020-February 2021

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Gold	SDR	Other	TOTAL					
	(Rs million)								
Feb-20	24,619	4,642	243,679	272,940	1,287	0.1	274,227.1	7,294.8	12.5
Mar-20	25,449	4,867	245,052	275,368	1,340	0.0	276,708.0	7,023.2	12.6
Apr-20	27,658	4,953	246,632	279,243	1,372	0.0	280,615.0	6,966.4	12.8
May-20	27,705	4,945	241,873	274,523	1,897	0.0	276,420.0	6,880.8	12.6
Jun-20	28,533	5,006	254,049	287,588	1,915	0.0	289,503.0	7,194.2	13.2
Jul-20	31,601	5,074	267,570	304,245	1,954	0.0	306,199.0	7,655.9	14.0
Aug-20	31,186	5,094	251,227	287,507	1,954	0.0	289,461.0	7,268.6	13.2
Sep-20	30,229	5,082	251,409	286,720	1,950	0.0	288,670.0	7,206.0	13.2
Oct-20	30,029	5,109	242,766	277,905	1,967	0.0	279,872.0	6,973.6	12.8
Nov-20	28,491	5,149	243,513	277,153	1,989	0.0	279,142.0	6,967.5	12.7
Dec-20	29,918	5,135	251,210	286,263	1,977	0.0	288,240.0	7,291.9	13.2
Jan-21	29,308	5,159	272,259	306,726	1,989	0.0	308,715.0	7,763.3	14.1
Feb-21 ¹	28,165	5,215	258,439	291,819	1,998	0.0	293,817.0	7,347.2	13.4

¹ Provisional

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2020, which is based on imports of goods and services for calendar year 2019.

Economic Analysis & Research and Statistics Department

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¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.