



Gross Official International Reserves: End-July 2020

The Gross Official International Reserves¹ (GOIR) of the country increased by Rs16.7 billion, from Rs289.5 billion (equivalent to USD7.2 billion) as at end-June 2020 to Rs306.2 billion (equivalent to USD7.7 billion) as at end-July 2020. Compared to a year ago, the GOIR rose by Rs46.9 billion.

Based on the value of imports of goods (f.o.b.) and services for calendar year 2019, the GOIR represented 14.0 months of imports as at end-July 2020, compared to 13.2 months as at end-June 2020 and 11.8 months as at end-July 2019.

Table 1: Gross Official International Reserves: July 2019 – July 2020

	Gross Foreign				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Assets of Bank of Mauritius								
	Gold	SDR	Other	TOTAL					
	<i>(Rs million)</i>						<i>(US\$ million)</i>		<i>(months)</i>
Jul-19	20,524	4,447	233,087	258,058	1,222	0.1	259,280.1	7,222.8	11.8
Aug-19	21,979	4,449	232,127	258,555	1,229	0.1	259,784.1	7,206.7	11.8
Sep-19	21,687	4,480	235,667	261,834	1,239	0.1	263,073.1	7,216.5	12.0
Oct-19	21,783	4,507	236,254	262,544	1,249	0.1	263,793.1	7,260.1	12.0
Nov-19	21,392	4,540	241,957	267,889	1,255	0.1	269,144.1	7,333.5	12.3
Dec-19	22,322	4,560	241,353	268,235	1,259	0.1	269,494.1	7,363.2	12.3
Jan-20	23,258	4,572	250,016	277,846	1,265	0.1	279,111.1	7,569.4	12.7
Feb-20	24,619	4,642	243,679	272,940	1,287	0.1	274,227.1	7,294.8	12.5
Mar-20	25,449	4,867	245,052	275,368	1,340	0.0	276,708.0	7,023.2	12.6
Apr-20	27,658	4,953	246,632	279,243	1,372	0.0	280,615.0	6,966.4	12.8
May-20	27,705	4,945	241,873	274,523	1,897	0.0	276,420.0	6,880.8	12.6
Jun-20 ¹	28,533	5,006	254,049	287,588	1,915	0.0	289,503.0	7,194.2	13.2
Jul-20 ²	31,601	5,074	267,570	304,245	1,955	0.0	306,200.0	7,655.9	14.0

¹ Revised.

² Provisional.

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2020, which is based on imports of goods and services for calendar year 2019.

Economic Analysis & Research and Statistics Department

07 August 2020

¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.