

## **Gross Official International Reserves: End-May 2023**

The Gross Official International Reserves (GOIR) of the country amounted to Rs291.8 billion (equivalent to USD6,359.6 million) as at end-May 2023. Based on the imports of goods and services for calendar year 2022, the GOIR represented 9.9 months of imports as at end-May 2023.

**Table 1: Gross Official International Reserves: May 2022 – May 2023** 

		Gross F Asse Bank of N	ts of		Reserve Position in the IMF	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Gold	SDR	Other	TOTAL				
	(Rs million)						(US\$ million)	(months)
May-22	32,275	13,289	259,403	304,968	2,350	307,318	7,069.8	10.4
Jun-22	32,873	13,691	296,994	343,559	2,409	345,968	7,637.9	11.7
Jul-22	31,845	13,493	268,835	314,174	2,401	316,575	7,013.3	10.7
Aug-22	30,734	13,257	270,593	314,584	2,344	316,929	7,070.9	10.7
Sep-22	29,971	13,003	283,827	326,800	2,308	329,108	7,336.1	11.1
Oct-22	28,859	12,878	242,837	284,574	2,274	286,848	6,507.7	9.7
Nov-22	30,854	12,636	248,928	292,418	2,331	294,749	6,707.6	9.9
Dec-22	31,875	12,798	295,122	339,795	2,415	342,210	7,796.3	11.6
Jan-23	34,103	13,290	254,325	301,718	2,495	304,213	6,797.1	10.3
Feb-23	33,666	13,486	256,243	303,395	2,555	305,950	6,577.7	10.3
Mar-23	36,424	13,593	254,068	304,085	2,562	306,647	6,654.7	10.3
Apr-23	35,752	13,392	239,285	288,430	2,509	290,939	6,455.5	9.8
May-23 <sup>1</sup>	35,959	13,275	240,096	289,330	2,518	291,848	6,359.6	9.9

<sup>&</sup>lt;sup>1</sup> Provisional

Figures may not add up to total due to rounding.

Note: For 2022 and 2023, the monthly import cover is based on imports of goods and services for calendar year 2022.

**Economic Analysis & Research and Statistics Department** 07 June 2023