



## Gross Official International Reserves: End-September 2019

The Gross Official International Reserves<sup>1</sup> (GOIR) of the country increased by Rs3.3 billion, from Rs259.8 billion as at end-August 2019 to Rs263.1 billion as at end-September 2019. Compared to a year ago, the GOIR rose by Rs43.2 billion. Based on the value of imports of goods (f.o.b.) and services for calendar year 2018, the GOIR represented 12.3 months of imports as at end-September 2019 compared to 12.1 months as at end-August 2019 and 10.3 months as at end-September 2018.

**Table 1: Gross Official International Reserves: September 2018 – September 2019**

|                     | Gross Foreign Assets of Bank of Mauritius |       |         |         | Reserve Position in the IMF | Foreign Assets of Government | Gross Official International Reserves | Gross Official International Reserves | Import Cover |
|---------------------|-------------------------------------------|-------|---------|---------|-----------------------------|------------------------------|---------------------------------------|---------------------------------------|--------------|
|                     | Gold                                      | SDR   | Other   | TOTAL   |                             |                              |                                       |                                       |              |
|                     | (Rs million)                              |       |         |         |                             |                              |                                       |                                       |              |
| Sep-18              | 16,198                                    | 4,316 | 198,366 | 218,880 | 1,019                       | 0.2                          | 219,899.2                             | 6,427.3                               | 10.3         |
| Oct-18              | 16,772                                    | 4,287 | 195,510 | 216,569 | 1,017                       | 0.2                          | 217,586.2                             | 6,312.5                               | 10.2         |
| Nov-18              | 16,806                                    | 4,276 | 193,667 | 214,749 | 1,014                       | 0.1                          | 215,763.1                             | 6,283.3                               | 10.1         |
| Dec-18              | 17,549                                    | 4,288 | 194,722 | 216,559 | 1,026                       | 0.1                          | 217,585.1                             | 6,353.1                               | 10.2         |
| Jan-19              | 18,005                                    | 4,286 | 198,473 | 220,764 | 1,028                       | 0.2                          | 221,792.2                             | 6,508.5                               | 10.3         |
| Feb-19              | 18,014                                    | 4,283 | 197,823 | 220,120 | 1,025                       | 0.1                          | 221,145.1                             | 6,497.9                               | 10.3         |
| Mar-19              | 17,912                                    | 4,345 | 204,520 | 226,777 | 1,049                       | 0.2                          | 227,826.2                             | 6,553.7                               | 10.6         |
| Apr-19              | 17,935                                    | 4,347 | 207,083 | 229,365 | 1,052                       | 0.1                          | 230,417.1                             | 6,597.8                               | 10.7         |
| May-19              | 18,362                                    | 4,400 | 217,223 | 239,985 | 1,063                       | 0.2                          | 241,048.2                             | 6,794.5                               | 11.2         |
| Jun-19              | 20,005                                    | 4,430 | 227,924 | 252,359 | 1,069                       | 0.1                          | 253,428.1                             | 7,161.4                               | 11.8         |
| Jul-19              | 20,524                                    | 4,447 | 233,087 | 258,058 | 1,222                       | 0.1                          | 259,280.1                             | 7,222.8                               | 12.1         |
| Aug-19 <sup>1</sup> | 21,979                                    | 4,449 | 232,126 | 258,554 | 1,229                       | 0.1                          | 259,783.1                             | 7,206.6                               | 12.1         |
| Sep-19 <sup>2</sup> | 21,687                                    | 4,480 | 235,668 | 261,835 | 1,239                       | 0.05                         | 263,074.1                             | 7,216.6                               | 12.3         |

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2019, which is based on imports of goods and services for calendar year 2018. This will be revised subsequently.

<sup>1</sup> Revised.

<sup>2</sup> Provisional.

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<sup>1</sup> The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.