



## Gross Official International Reserves: End-October 2018

The Gross Official International Reserves<sup>1</sup> (GOIR) of the country decreased by Rs1.8 billion, from Rs219.9 billion as at end-September 2018 to Rs218.1 billion as at end-October 2018. The decline largely reflects decreases in banks' foreign currency balances with the Bank of Mauritius in line with liquidity coverage ratio<sup>2</sup> requirements. Compared to a year ago, GOIR rose by Rs29.2 billion. Based on the value of imports of goods (f.o.b.) and services for the calendar year 2017, GOIR of the country represented 10.6 months of imports as at end-October 2018, unchanged compared to end-September 2018 and 9.1 months as at end-October 2017.

**Table 1: Gross Official International Reserves: October 2017 – October 2018**

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Gold	SDR	Other	TOTAL					
	(Rs million)								
<b>Oct-17</b>	17,507	4,327	165,866	187,700	1,212	0.2	<b>188,912.2</b>	<b>5,509.4</b>	<b>9.1</b>
<b>Nov-17</b>	17,214	4,280	169,181	190,675	1,201	0.1	<b>191,876.1</b>	<b>5,711.2</b>	<b>9.3</b>
<b>Dec-17</b>	17,358	4,278	177,724	199,360	1,008	0.2	<b>200,368.2</b>	<b>5,984.0</b>	<b>9.7</b>
<b>Jan-18</b>	17,259	4,222	174,745	196,226	998	0.2	<b>197,224.2</b>	<b>6,103.4</b>	<b>9.5</b>
<b>Feb-18</b>	17,304	4,287	180,977	202,568	1,008	0.03	<b>203,576.0</b>	<b>6,198.6</b>	<b>9.8</b>
<b>Mar-18</b>	17,609	4,345	184,536	206,490	1,026	0.2	<b>207,516.2</b>	<b>6,243.4</b>	<b>10.0</b>
<b>Apr-18</b>	18,026	4,425	191,062	213,513	1,045	0.1	<b>214,558.1</b>	<b>6,270.3</b>	<b>10.4</b>
<b>May-18</b>	17,979	4,382	198,730	221,091	1,036	0.1	<b>222,127.1</b>	<b>6,447.9</b>	<b>10.7</b>
<b>Jun-18</b>	17,280	4,376	207,808	229,464	1,032	0.2	<b>230,496.2</b>	<b>6,668.5</b>	<b>11.2</b>
<b>Jul-18</b>	16,641	4,309	200,130	221,080	1,018	0.1	<b>222,098.1</b>	<b>6,506.8</b>	<b>10.7</b>
<b>Aug-18</b>	16,518	4,318	204,307	225,143	1,024	0.1	<b>226,167.1</b>	<b>6,607.9</b>	<b>10.9</b>
<b>Sep-18</b> <sup>1</sup>	16,198	4,316	198,366	218,880	1,019	0.2	<b>219,899.2</b>	<b>6,427.3</b>	<b>10.6</b>
<b>Oct-18</b> <sup>2</sup>	16,772	4,287	196,001	217,060	1,017	0.2	<b>218,077.2</b>	<b>6,326.7</b>	<b>10.6</b>

<sup>1</sup> Revised.

<sup>2</sup> Provisional

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<sup>1</sup> The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.

<sup>2</sup> Liquidity Coverage Ratio (LCR) represents a standard that is designed to ensure that a bank has an adequate inventory of unencumbered high quality liquid assets (HQLA) that consist of cash or assets convertible into cash at little or no loss of value in market, to meet its liquidity requirements for a 30 days' liquidity stress period. Banks keep part of their HQLA with the BOM.