

Gross Official International Reserves: End-November 2019

The Gross Official International Reserves¹ (GOIR) of the country increased by Rs5.4 billion, from Rs263.8 billion (equivalent to USD7.26 billion) as at end-October 2019 to Rs269.1 billion (equivalent to USD7.33 billion) as at end-November 2019. Compared to a year ago, the GOIR rose by Rs53.4 billion (equivalent to USD1.05 billion).

Based on the value of imports of goods (f.o.b.) and services for calendar year 2018, the GOIR represented 12.6 months of imports as at end- November 2019 compared to 12.3 months as at end-October 2019 and 10.1 months as at end-November 2018.

Table 1: Gross Official International Reserves: November 2018 – November 2019

	Gross Foreign Assets of				Reserve Position in	Foreign Assets of	Gross Official International	Gross Official International	Import Cover
	Bank of Mauritius				the IMF	Government	Reserves	Reserves	
	Gold	SDR	Other	TOTAL					
	(Rs million)							(US\$ million)	(months)
Nov-18	16,806	4,276	193,667	214,749	1,014	0.1	215,763.1	6,283.3	10.1
Dec-18	17,549	4,288	194,722	216,559	1,026	0.1	217,585.1	6,353.1	10.2
Jan-19	18,005	4,286	198,473	220,764	1,028	0.2	221,792.2	6,508.5	10.3
Feb-19	18,014	4,283	197,823	220,120	1,025	0.1	221,145.1	6,497.9	10.3
Mar-19	17,912	4,345	204,520	226,777	1,049	0.2	227,826.2	6,553.7	10.6
Apr-19	17,935	4,347	207,083	229,365	1,052	0.1	230,417.1	6,597.8	10.7
May-19	18,362	4,400	217,223	239,985	1,063	0.2	241,048.2	6,794.5	11.2
Jun-19	20,005	4,430	227,924	252,359	1,069	0.1	253,428.1	7,161.4	11.8
Jul-19	20,524	4,447	233,087	258,058	1,222	0.1	259,280.1	7,222.8	12.1
Aug-19	21,979	4,449	232,127	258,555	1,229	0.1	259,784.1	7,206.7	12.1
Sep-19	21,687	4,480	235,667	261,834	1,239	0.1	263,073.1	7,216.5	12.3
Oct-19	21,783	4,507	236,254	262,544	1,249	0.1	263,793.1	7,260.1	12.3
Nov-19 ¹	21,392	4,540	241,956	267,888	1,255	0.1	269,143.1	7,333.4	12.6

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2019, which is based on imports of goods and services for calendar year 2018. This will be revised subsequently.

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¹ Provisional.

¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.