

Gross Official International Reserves: End-May 2019

The Gross Official International Reserves¹ (GOIR) of the country increased by Rs10.6 billion, from Rs230.4 billion as at end-April 2019 to Rs241.0 billion as at end-May 2019. Compared to a year ago, the GOIR rose by Rs18.9 billion. Based on the value of revised imports of goods (f.o.b.) and services for calendar year 2018, the GOIR represented 11.2 months of imports as at end-May 2019 compared to 10.7 months as at end-April 2019 and 10.4 months as at end-May 2018.

Table 1: Gross Official International Reserves: May 2018 - May 2019

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government		Gross Official International Reserves	Import Cover
	Gold	SDR	Other	TOTAL					
	(Rs million)							(US\$ million)	(months)
May-18	17,979	4,382	198,730	221,091	1,036	0.1	222,127.1	6,447.9	10.4
Jun-18	17,280	4,376	207,808	229,464	1,032	0.2	230,496.2	6,668.5	10.8
Jul-18	16,641	4,309	200,130	221,080	1,018	0.1	222,098.1	6,506.8	10.4
Aug-18	16,518	4,318	204,307	225,143	1,024	0.1	226,167.1	6,607.9	10.6
Sep-18	16,198	4,316	198,366	218,880	1,019	0.2	219,899.2	6,427.3	10.3
Oct-18	16,772	4,287	195,510	216,569	1,017	0.2	217,586.2	6,312.5	10.2
Nov-18	16,806	4,276	193,667	214,749	1,014	0.1	215,763.1	6,283.3	10.1
Dec-18	17,549	4,288	194,722	216,559	1,026	0.1	217,585.1	6,353.1	10.2
Jan-19	18,005	4,286	198,473	220,764	1,028	0.2	221,792.2	6,508.5	10.3
Feb-19	18,014	4,283	197,823	220,120	1,025	0.1	221,145.1	6,497.9	10.3
Mar-19	17,912	4,345	204,520	226,777	1,049	0.2	227,826.2	6,553.7	10.6
Apr-19	17,935	4,347	207,083	229,365	1,052	0.1	230,417.1	6,597.8	10.7
May-19 ²	18,362	4,400	217,223	239,985	1,062	0.1	241,047.1	6,794.4	11.2

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2019, which is based on imports of goods and services for calendar year 2018. This will be revised subsequently.

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² Provisional.

¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.