



Gross Official International Reserves: End-March 2019

The Gross Official International Reserves¹ (GOIR) of the country increased by Rs6.7 billion, from Rs221.1 billion as at end-February 2019 to Rs227.8 billion as at end-March 2019. Compared to a year ago, the GOIR rose by Rs20.3 billion. Based on the value of revised imports of goods (f.o.b.) and services for calendar year 2018, the GOIR represented 10.6 months of imports as at end-March 2019 compared to 10.3 months as at end-February 2019 and 9.7 months as at end-March 2018.

Table 1: Gross Official International Reserves: March 2018 – March 2019

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Gold	SDR	Other	TOTAL					
	<i>(Rs million)</i>						<i>(US\$ million)</i>	<i>(months)</i>	
Mar-18	17,609	4,345	184,536	206,490	1,026	0.2	207,516.2	6,243.4	9.7
Apr-18	18,026	4,425	191,062	213,513	1,045	0.1	214,558.1	6,270.3	10.0
May-18	17,979	4,382	198,730	221,091	1,036	0.1	222,127.1	6,447.9	10.4
Jun-18	17,280	4,376	207,808	229,464	1,032	0.2	230,496.2	6,668.5	10.8
Jul-18	16,641	4,309	200,130	221,080	1,018	0.1	222,098.1	6,506.8	10.4
Aug-18	16,518	4,318	204,307	225,143	1,024	0.1	226,167.1	6,607.9	10.6
Sep-18	16,198	4,316	198,366	218,880	1,019	0.2	219,899.2	6,427.3	10.3
Oct-18	16,772	4,287	195,510	216,569	1,017	0.2	217,586.2	6,312.5	10.2
Nov-18	16,806	4,276	193,667	214,749	1,014	0.1	215,763.1	6,283.3	10.1
Dec-18	17,549	4,288	194,722	216,559	1,026	0.1	217,585.1	6,353.1	10.2
Jan-19	18,005	4,286	198,473	220,764	1,028	0.2	221,792.2	6,508.5	10.3
Feb-19	18,014	4,283	197,823	220,120	1,025	0.1	221,145.1	6,497.9	10.3
Mar-19²	17,912	4,345	204,520	226,777	1,039	0.2	227,816.2	6,553.4	10.6

Notes:

(i) The monthly import cover for the years 2017 and 2018, which is based on imports of goods and services for the respective years, has been revised following the revision of imports of goods and services data in the balance of payments statistics.

(ii) The monthly import cover for 2019 is based on imports of goods and services for calendar year 2018 and will be subsequently revised.

² Provisional.

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¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.