



Gross Official International Reserves: End-June 2018

The Gross Official International Reserves¹ (GOIR) of the country increased by Rs8.4 billion, from Rs222.1 billion as at end-May 2018 to Rs230.5 billion as at end-June 2018. Compared to a year ago, GOIR rose by Rs49.2 billion. In US dollar terms, the GOIR increased from USD6,447.9 million as at end-May 2018 to USD6,668.5 million as at end-June 2018. Based on the value of imports of goods (f.o.b.) and services for the calendar year 2017, GOIR of the country represented 11.1 months of imports as at end-June 2018 compared to 10.7 months as at end-May 2018 and 8.7 months as at end-June 2017.

Table 1: Gross Official International Reserves: June 2017 – June 2018

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Gold	SDR	Other	TOTAL					
	(Rs million)								
Jun-17	17,125	4,313	158,695	180,133	1,206	0.1	181,339.1	5,261.4	8.7
Jul-17	16,926	4,226	154,708	175,860	1,184	0.01	177,044.0	5,293.0	8.5
Aug-17	17,070	4,165	153,909	175,144	1,161	0.03	176,305.0	5,397.7	8.5
Sep-17	17,422	4,294	162,630	184,346	1,206	0.1	185,552.1	5,485.7	8.9
Oct-17	17,507	4,327	165,866	187,700	1,212	0.2	188,912.2	5,509.4	9.1
Nov-17	17,214	4,280	169,181	190,675	1,201	0.1	191,876.1	5,711.2	9.2
Dec-17	17,358	4,278	177,724	199,360	1,008	0.2	200,368.2	5,984.0	9.7
Jan-18	17,259	4,222	174,745	196,226	998	0.2	197,224.2	6,103.4	9.5
Feb-18	17,304	4,287	180,977	202,568	1,008	0.03	203,576.0	6,198.6	9.8
Mar-18	17,609	4,345	184,536	206,490	1,026	0.2	207,516.2	6,243.4	10.0
Apr-18	18,026	4,425	191,062	213,513	1,045	0.1	214,558.1	6,270.3	10.3
May-18¹	17,979	4,382	198,730	221,091	1,036	0.1	222,127.1	6,447.9	10.7
Jun-18²	17,280	4,369	207,815	229,464	1,032	0.2	230,496.2	6,668.5	11.1

¹ Revised.

² Provisional.

Research and Economic Analysis Department
06 July 2018

¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.