

## **Gross Official International Reserves: End-January 2020**

The Gross Official International Reserves<sup>1</sup> (GOIR) of the country increased by Rs9.6 billion, from Rs269.5 billion (equivalent to USD7.4 billion) as at end-December 2019 to Rs279.1 billion (equivalent to USD7.6 billion) as at end-January 2020. Compared to a year ago, the GOIR rose by Rs57.3 billion (equivalent to USD1.1 billion).

Based on the value of imports of goods (f.o.b.) and services for calendar year 2018, the GOIR represented 13.0 months of imports as at end-January 2020, compared to 12.6 months as at end- December 2019 and 10.3 months as at end-January 2019.

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Gold	SDR	Other	TOTAL					
	(Rs million)							(US\$ million)	(months)
Jan-19	18,005	4,286	198,473	220,764	1,028	0.2	221,792.2	6,508.5	10.3
Feb-19	18,014	4,283	197,823	220,120	1,025	0.1	221,145.1	6,497.9	10.3
Mar-19	17,912	4,345	204,520	226,777	1,049	0.2	227,826.2	6,553.7	10.6
Apr-19	17,935	4,347	207,083	229,365	1,052	0.1	230,417.1	6,597.8	10.7
May-19	18,362	4,400	217,223	239,985	1,063	0.2	241,048.2	6,794.5	11.2
Jun-19	20,005	4,430	227,924	252,359	1,069	0.1	253,428.1	7,161.4	11.8
Jul-19	20,524	4,447	233,087	258,058	1,222	0.1	259,280.1	7,222.8	12.1
Aug-19	21,979	4,449	232,127	258,555	1,229	0.1	259,784.1	7,206.7	12.1
Sep-19	21,687	4,480	235,667	261,834	1,239	0.1	263,073.1	7,216.5	12.3
Oct-19	21,783	4,507	236,254	262,544	1,249	0.1	263,793.1	7,260.1	12.3
Nov-19	21,392	4,540	241,957	267,889	1,255	0.1	269, 144. 1	7,333.5	12.6
Dec-19	22,322	4,560	241,353	268,235	1,259	0.1	269,494.1	7,363.2	12.6
Jan-20 <sup>1</sup>	23,258	4,572	250,016	277,846	1,265	0.1	279,111.1	7,569.4	13.0

## Table 1: Gross Official International Reserves: January 2019 – January 2020

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2019, which is based on imports of goods and services for calendar year 2018. This will be revised subsequently.

<sup>1</sup> Provisional.

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<sup>&</sup>lt;sup>1</sup> The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.