



## Gross Official International Reserves: End-February 2020

The Gross Official International Reserves<sup>1</sup> (GOIR) of the country decreased by Rs4.9 billion, from Rs279.1 billion (equivalent to USD7.6 billion) as at end-January 2020 to Rs274.2 billion (equivalent to USD7.3 billion) as at end-February 2020. Compared to a year ago, the GOIR rose by Rs53.1 billion (equivalent to USD0.8 billion).

Based on the value of imports of goods (f.o.b.) and services for calendar year 2018, the GOIR represented 12.8 months of imports as at end-February 2020, compared to 13.0 months as at end-January 2020 and 10.3 months as at end-February 2019.

**Table 1: Gross Official International Reserves: February 2019 – February 2020**

	Gross Foreign change				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Assets of Bank of Mauritius								
	Gold	SDR	Other	TOTAL					
	<i>(Rs million)</i>							<i>(US\$ million)</i>	<i>(months)</i>
<b>Feb-19</b>	18,014	4,283	197,823	220,120	1,025	0.1	<b>221,145.1</b>	<b>6,497.9</b>	<b>10.3</b>
<b>Mar-19</b>	17,912	4,345	204,520	226,777	1,049	0.2	<b>227,826.2</b>	<b>6,553.7</b>	<b>10.6</b>
<b>Apr-19</b>	17,935	4,347	207,083	229,365	1,052	0.1	<b>230,417.1</b>	<b>6,597.8</b>	<b>10.7</b>
<b>May-19</b>	18,362	4,400	217,223	239,985	1,063	0.2	<b>241,048.2</b>	<b>6,794.5</b>	<b>11.2</b>
<b>Jun-19</b>	20,005	4,430	227,924	252,359	1,069	0.1	<b>253,428.1</b>	<b>7,161.4</b>	<b>11.8</b>
<b>Jul-19</b>	20,524	4,447	233,087	258,058	1,222	0.1	<b>259,280.1</b>	<b>7,222.8</b>	<b>12.1</b>
<b>Aug-19</b>	21,979	4,449	232,127	258,555	1,229	0.1	<b>259,784.1</b>	<b>7,206.7</b>	<b>12.1</b>
<b>Sep-19</b>	21,687	4,480	235,667	261,834	1,239	0.1	<b>263,073.1</b>	<b>7,216.5</b>	<b>12.3</b>
<b>Oct-19</b>	21,783	4,507	236,254	262,544	1,249	0.1	<b>263,793.1</b>	<b>7,260.1</b>	<b>12.3</b>
<b>Nov-19</b>	21,392	4,540	241,957	267,889	1,255	0.1	<b>269,144.1</b>	<b>7,333.5</b>	<b>12.6</b>
<b>Dec-19</b>	22,322	4,560	241,353	268,235	1,259	0.1	<b>269,494.1</b>	<b>7,363.2</b>	<b>12.6</b>
<b>Jan-20</b>	23,258	4,572	250,016	277,846	1,265	0.1	<b>279,111.1</b>	<b>7,569.4</b>	<b>13.0</b>
<b>Feb-20<sup>1</sup></b>	24,619	4,642	243,679	272,940	1,287	0.1	<b>274,227.1</b>	<b>7,294.8</b>	<b>12.8</b>

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2019, which is based on imports of goods and services for calendar year 2018. This will be revised subsequently.

<sup>1</sup> Provisional.

## Economic Analysis & Research and Statistics Department 06 March 2020

<sup>1</sup> The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.