



Gross Official International Reserves: End-December 2019

The Gross Official International Reserves¹ (GOIR) of the country increased by Rs0.4 billion, from Rs269.1 billion (equivalent to USD7.3 billion) as at end-November 2019 to Rs269.5 billion (equivalent to USD7.4 billion) as at end-December 2019. Compared to a year ago, the GOIR rose by Rs51.9 billion (equivalent to USD1.0 billion).

Based on the value of imports of goods (f.o.b.) and services for calendar year 2018, the GOIR represented 12.6 months of imports as at end-December 2019, unchanged from end-November 2019 and 10.2 months as at end-December 2018.

Table 1: Gross Official International Reserves: December 2018 – December 2019

	Gross Foreign Assets of Bank of Mauritius				Reserve Position in the IMF	Foreign Assets of Government	Gross Official International Reserves	Gross Official International Reserves	Import Cover
	Gold	SDR	Other	TOTAL					
	<i>(Rs million)</i>								
Dec-18	17,549	4,288	194,722	216,559	1,026	0.1	217,585.1	6,353.1	10.2
Jan-19	18,005	4,286	198,473	220,764	1,028	0.2	221,792.2	6,508.5	10.3
Feb-19	18,014	4,283	197,823	220,120	1,025	0.1	221,145.1	6,497.9	10.3
Mar-19	17,912	4,345	204,520	226,777	1,049	0.2	227,826.2	6,553.7	10.6
Apr-19	17,935	4,347	207,083	229,365	1,052	0.1	230,417.1	6,597.8	10.7
May-19	18,362	4,400	217,223	239,985	1,063	0.2	241,048.2	6,794.5	11.2
Jun-19	20,005	4,430	227,924	252,359	1,069	0.1	253,428.1	7,161.4	11.8
Jul-19	20,524	4,447	233,087	258,058	1,222	0.1	259,280.1	7,222.8	12.1
Aug-19	21,979	4,449	232,127	258,555	1,229	0.1	259,784.1	7,206.7	12.1
Sep-19	21,687	4,480	235,667	261,834	1,239	0.1	263,073.1	7,216.5	12.3
Oct-19	21,783	4,507	236,254	262,544	1,249	0.1	263,793.1	7,260.1	12.3
Nov-19¹	21,392	4,540	241,957	267,889	1,255	0.1	269,144.1	7,333.5	12.6
Dec-19²	22,322	4,560	241,353	268,235	1,259	0.1	269,494.1	7,363.2	12.6

Note: The monthly import cover is based on imports of goods and services for the respective years except for 2019, which is based on imports of goods and services for calendar year 2018. This will be revised subsequently.

¹ Revised.

² Provisional.

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¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.