

Gross Official International Reserves: End-December 2018

The Gross Official International Reserves¹ (GOIR) of the country increased by Rs1.8 billion, from Rs215.8 billion as at end-November 2018 to Rs217.6 billion as at end-December 2018. Compared to a year ago, the GOIR rose by Rs17.2 billion. Based on the value of imports of goods (f.o.b.) and services for the calendar year 2017, the GOIR represented 10.5 months of imports as at end-December 2018, compared to 10.4 months as at end-November 2018 and 9.7 months as at end-December 2017.

Table 1: Gross Official International Reserves: December 2017 - December 2018

		Gross F	_		Reserve Position in	Foreign Assets of	Gross Official International	Gross Official International	Import Cover
	Assets of Bank of Mauritius				the IMF	Government	Reserves	Reserves	Cover
	Gold	SDR	Other	TOTAL					
	(Rs million)							(US\$ million)	(months)
Dec-17	17,358	4,278	177,724	199,360	1,008	0.2	200,368.2	5,984.0	9.7
Jan-18	17,259	4,222	174,745	196,226	998	0.2	197,224.2	6,103.4	9.5
Feb-18	17,304	4,287	180,977	202,568	1,008	0.03	203,576.0	6,198.6	9.8
Mar-18	17,609	4,345	184,536	206,490	1,026	0.2	207,516.2	6,243.4	10.0
Apr-18	18,026	4,425	191,062	213,513	1,045	0.1	214,558.1	6,270.3	10.4
May-18	17,979	4,382	198,730	221,091	1,036	0.1	222,127.1	6,447.9	10.7
Jun-18	17,280	4,376	207,808	229,464	1,032	0.2	230,496.2	6,668.5	11.2
Jul-18	16,641	4,309	200,130	221,080	1,018	0.1	222,098.1	6,506.8	10.7
Aug-18	16,518	4,318	204,307	225,143	1,024	0.1	226,167.1	6,607.9	10.9
Sep-18	16,198	4,316	198,366	218,880	1,019	0.2	219,899.2	6,427.3	10.6
Oct-18	16,772	4,287	195,510	216,569	1,017	0.2	217,586.2	6,312.5	10.5
Nov-18	16,806	4,276	193,667	214,749	1,014	0.1	215,763.1	6,283.3	10.4
Dec-18 ¹	17,549	4,288	194,722	216,559	1,018	0.1	217,577.1	6,352.8	10.5

¹ Provisional.

Research and Economic Analysis Department 07 January 2019

¹ The GOIR comprise the gross foreign assets of the Bank of Mauritius, the country's Reserve Position in the IMF and other foreign assets of the Government that are in line with the IMF's definition of international reserves.