Table 1: Balance of Payments - Fourth Quarter of 2021, Rs million

	2021Q4 ¹		
	Credits	Debits	Net
CURRENT ACCOUNT	122,634	144,366	-21,732
GOODS AND SERVICES	47,038	80,819	-33,781
GOODS	23,031	60,325	-37,294
General merchandise on a BOP basis	23,031	59,995	-36,964
o/w: Re-exports	5,243	33,333	5,243
Nonmonetary gold	3,243	330	-330
SERVICES	24,007	20,494	3,513
	-		
Maintenance and repair services n.i.e.	23	1,556	-1,533
Transport	1,808	7,529	-5,721
Passenger	936	355	581
Freight	277	6,741	-6,464
Other	526	404	122
Postal and courier services	69	29	40
Travel	12,641	2,173	10,468
Business	393	4	389
Personal	12,248	2,169	10,079
Construction	13	296	-283
Construction abroad	13		13
Construction in the reporting economy		296	-296
Insurance and pension services	87	1,263	-1,176
Direct insurance	38	807	-769
Reinsurance	0	334	-334
Auxiliary insurance services	39	114	-75
	10	8	-73
Pension and standardized guarantee services			1 260
Financial services	2,087	719	1,368
Charges for the use of intellectual property n.i.e.	2	117	-115
Telecommunications, computer, and information services	1,939	1,670	269
Telecommunications services	700	398	302
Computer services	1,237	1,068	169
Information services	2	204	-202
Other business services	5,209	4,575	634
Research and development services	18	3	15
Professional and management consulting services	1,281	1,255	26
Technical, trade-related, and other business services	3,910	3,317	593
Personal, cultural, and recreational services	168	594	-426
Audiovisual and related services	94	317	-223
Other personal, cultural, and recreational services	74	277	-203
Government goods and services n.i.e.	30	2	28
PRIMARY INCOME	72,024	55,495	16,529
Compensation of employees	10	49	-39
Investment income	72,014	55,446	16,568
Direct investment	49,371	41,902	7,469
o/w global business	49,366	40,528	8,838
Portfolio investment	11,408	5,046	6,362
o/w global business	10,480	4,191	6,289
Other investment	10,178	8,498	1,680
o/w global business	7,129	7,760	-631
Reserve assets	1,057		1,057
SECONDARY INCOME	3,572	8,052	-4,480
General government	127	6	121
Financial corporations, nonfinancial corporations, households, and NPISHs	3,445	8,046	-4,601
Personal transfers	3,445	8,046	-4,601
o/w global business		3,170	-3,170
o/w workers' remittances	1,030	2,370	-1,340
	,,,,,	2021Q4 ¹	,
	Credits	Debits	Net
CAPITAL ACCOUNT		300.0	
Capital transfers			
Supran daniero			

		2021Q4 ¹	
	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (–)			-23,330
Direct investment	91,267	120,487	-29,220
Equity and investment fund shares	73,014	96,390	-23,376
o/w global business	70,217	92,691	-22,473
Debt instruments	18,253	24,097	-5,844
o/w global business	17,554	23,173	-5,618
Portfolio investment	5,708	11,814	-6,106
Equity and investment fund shares	-22,513	2,348	-24,861
Deposit-taking corporations, except the central bank	458	·	458
Other sectors	-22,971	2,348	-25,319
o/w global business	-24,103	3,193	-27,295
Debt securities	28.221	9,466	18,755
Deposit-taking corporations, except the central bank	31,919	· · · · ·	32,054
General government	31,313	10	-10
Short-term			-10
	2.600	10	
Other sectors	-3,698	9,591	-13,289
o/w global business	-4,253	9,578	-13,831
Financial derivatives and employee stock options	-30	997	-1,026
Deposit-taking corporations, except the central bank	-490	-244	-246
Other sectors	460	1,241	-781
o/w global business	460	1,241	-781
Other investment	-8,973	3,507	-12,480
Currency and deposits	-21,370	-13,368	-8,002
Deposit-taking corporations, except the central bank	-25,072	-13,368	-11,704
Other sectors	3,702		3,702
Other financial corporations	3,702		3,702
Short-term	3,702		3,702
o/w global business	3,702		3,702
Loans	17,974	35,993	-18,018
Central bank		9,122	-9,122
Deposit-taking corporations, except the central bank	14,840		-10,664
Long-term	14,840		-10,664
General government		-613	613
Other long-term Other sectors		-613	613
	3,135	1,980	1,154
Long-term	3,135	 	1,154
Other financial corporations Long-term	3,135		1,166
o/w global business	3,135 3,135	1,969 <i>1,9</i> 69	1,166 1,166
Trade Credits and advances	-48		
Other sectors	-48		-71 -71
Short-term	-48		-71 -71
Other accounts receivable/payable—other	-5,529		13,612
Deposit-taking corporations, except the central bank	-4,651	-1,907	-2,744
Short-term	-4,651	-1,907	-2,744
Other sectors	-878		16,356
Long-term	-878		16,356
Other financial corporations	-878	-17,234	16,356
Long-term	-878		16,356
o/w global business	-878	-17,234	16,356
Reserve assets	25,502		25,502
Monetary gold Special drawing rights	0		<u></u>
Reserve position in the IMF	0		(
Other reserve assets	25,502		25,502
Net errors and omissions	23,302		-1,598

¹ Preliminary estimates.

Table 2: Balance of Payments - Fourth Quarter of 2021, USD million

	2021Q4 ¹		
	Credits	Debits	Net
CURRENT ACCOUNT	2,839	3,342	-503
GOODS AND SERVICES	1,089	1,871	-782
GOODS	533	1,397	-863
General merchandise on a BOP basis	533	1,389	-856
o/w: Re-exports	121		121
Nonmonetary gold		8	-8
SERVICES	556	474	81
Maintenance and repair services n.i.e.	1	36	-35
Transport	42	174	-132
Passenger	22	8	13
Freight	6	156	-150
Other	12	9	3
Postal and courier services	2	1	1
Travel	293	50	242
Business	9	0.1	9
Personal	284	50	233
Construction	0	7	-7
Construction abroad	0.3		0.3
Construction in the reporting economy		7	-7
Insurance and pension services	2	29	-27
Direct insurance	1	19	-18
Reinsurance	0	8	-8
Auxiliary insurance services	1	3	-2
Pension and standardized guarantee services	0.2	0.2	0.0
Financial services	48	17	32
Charges for the use of intellectual property n.i.e.	0.05	3	-3
Telecommunications, computer, and information services	45	39	6
Telecommunications services	16	9	7
Computer services	29	25	4
Information services	0.05	5	-5
Other business services	121	106	15
Research and development services	0.4	0.1	0.3
Professional and management consulting services	30	29	1
Technical, trade-related, and other business services	91	77	14
Personal, cultural, and recreational services	4	14	-10
Audiovisual and related services	2	7	-5
Other personal, cultural, and recreational services	2	6	-5
Government goods and services n.i.e.	1	0.05	1
PRIMARY INCOME	1,668	1,285	383
Compensation of employees	0.2	1	-1
Investment income	1,667	1,284	384
Direct investment	1,143	970	173
o/w global business	1,143	938	205
Portfolio investment	264	117	147
o/w global business	243	97	146
Other investment	236	197	39
o/w global business	165	180	-15
Reserve assets	24		24
SECONDARY INCOME	83	186	-104
General government	3	0.1	3
Financial corporations, nonfinancial corporations, households, and NPISHs	80	186	-107
Personal transfers	80	186	-107
o/w global business		73	-73
o/w workers' remittances	24	55	-31
		2021Q4 ¹	
	Credits	Debits	Net
CAPITAL ACCOUNT			
Capital transfers			

		2021Q4 ¹	
	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (–)			-540
Direct investment	2,113	2,790	-677
Equity and investment fund shares	1,690	2,232	-541
o/w global business	1,626	2,146	-520
Debt instruments	423	558	-135
o/w global business	406	536	-130
Portfolio investment	132	274	-141
Equity and investment fund shares	-521	54	-576
Deposit-taking corporations, except the central bank	11		11
Other sectors	-532	54	-586
o/w global business	-558	74	-632
Debt securities	653	219	434
Deposit-taking corporations, except the central bank	739	-3	742
General government		0.2	-0.2
Short-term		0.2	-0.2
Other sectors	-86	222	-308
o/w global business	-98	222	-320
Financial derivatives and employee stock options	-1	23	-24
Deposit-taking corporations, except the central bank	-11	-6	-22
Other sectors	11	29	-18
o/w global business	11	29	-18
Other investment	-208	81	-289
Currency and deposits	-495	-309	-185
Deposit-taking corporations, except the central bank Other sectors	-580	-309	-271
Other financial corporations	86		86
·	86		86
Short-term o/w global business	86 86		86 86
Loans	416	833	
Central Bank	410	211	-211
Deposit-taking corporations, except the central bank	344	590	-247
Long-term	344	590	-247
General government		-14	14
Other long-term		-14	14
Other sectors	73	46	27
Long-term	73	46	27
Other financial corporations	73	46	27
Long-term	73	46	27
o/w global business	73	46	27
Trade Credits and advances	-1	1	-2
Other sectors	-1	1	-2
Short-term	-1	1	-2
Other accounts receivable/payable—other	-128	-443	315
Deposit-taking corporations, except the central bank	-108	-44	-64
Short-term Short-term	-108	-44	-64
Other sectors	-20	-399	379
Long-term	-20	-399	379
Other financial corporations	-20	-399	379
Long-term	-20	-399	379
o/w global business	-20	-399	379
Reserve assets	590		590
Monetary gold	0		(
Gold bullion			
Unallocated gold accounts			
Special drawing rights	0		(
Reserve position in the IMF	0		(
Other reserve assets Net errors and omissions	590		590 - 37

¹ Preliminary estimates. The figures may not add up to total due to rounding.

 ${\it Source: Economic Analysis \& Research \ and \ Statistics \ Department.}$