

Table 1: Balance of Payments - Fourth Quarter of 2019 and 2020, Rs million

	2019Q4 ¹			2020Q4 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	109,537	120,089	-10,552	126,253	144,853	-18,600
GOODS AND SERVICES	47,884	70,133	-22,249	28,369	56,061	-27,692
GOODS	18,887	49,724	-30,837	19,483	43,428	-23,945
General merchandise on a BOP basis	18,887	49,555	-30,668	19,483	43,272	-23,789
o/w: Re-exports	3,468		3,468	3,441		3,441
Nonmonetary gold		169	-169		156	-156
SERVICES	28,997	20,409	8,588	8,886	12,633	-3,747
Maintenance and repair services n.i.e.	21	781	-760	13	249	-236
Transport	4,278	6,166	-1,888	595	3,880	-3,285
Passenger	2,576	738	1,838	69	158	-89
Freight	281	3,057	-2,776	122	3,457	-3,335
Other	1,387	2,295	-908	384	218	166
Postal and courier services	34	76	-42	20	47	-27
Travel	18,003	5,996	12,007	757	804	-47
Business	6,381	496	5,885			
Personal	11,622	5,500	6,122	757	804	-47
Construction	19	112	-93	4	10	-6
Construction abroad	19		19	4		4
Construction in the reporting economy		112	-112		10	-10
Insurance and pension services	92	793	-701	68	1,108	-1,040
Direct insurance	67	399	-332	52	677	-625
Reinsurance	8	346	-338	0	369	-369
Auxiliary insurance services	15	43	-28	8	54	-46
Pension and standardized guarantee services	2	5	-3	8	8	0
Financial services	1,276	536	740	1,558	434	1,124
Charges for the use of intellectual property n.i.e.	7	124	-117	13	169	-156
Telecommunications, computer, and information services	1,556	1,002	554	1,257	1,300	-43
Telecommunications services	805	332	473	591	398	193
Computer services	735	543	192	660	748	-88
Information services	16	127	-111	6	154	-148
Other business services	3,559	4,478	-919	4,504	4,072	432
Research and development services	1	4	-3	3	0	3
Professional and management consulting services	691	1,284	-593	1,092	1,427	-335
Technical, trade-related, and other business services	2,867	3,190	-323	3,409	2,645	764
Personal, cultural, and recreational services	165	419	-254	101	604	-503
Audiovisual and related services	81	229	-148	60	456	-396
Other personal, cultural, and recreational services	84	190	-106	41	148	-107
Government goods and services n.i.e.	21	2	19	16	3	13
PRIMARY INCOME	58,120	42,871	15,249	93,890	80,386	13,504
Compensation of employees	12	76	-64	8	88	-80
Investment income	58,108	42,795	15,313	93,882	80,298	13,584
Direct investment	36,101	28,681	7,420	63,039	59,938	3,101
o/w global business	36,016	28,189	7,827	63,032	59,851	3,181
Portfolio investment	9,146	6,259	2,887	14,797	6,156	8,641
o/w global business	7,730	5,504	2,226	13,891	5,598	8,293
Other investment	11,463	7,855	3,608	14,839	14,204	635
o/w global business	6,962	6,100	862	11,659	13,532	-1,873
Reserve assets	1,398		1,398	1,207		1,207
SECONDARY INCOME	3,533	7,085	-3,552	3,994	8,406	-4,412
General government	552	26	526	763	6	757
Financial corporations, nonfinancial corporations, households, and NPISHs	2,981	7,059	-4,078	3,231	8,400	-5,169
Personal transfers	2,981	7,059	-4,078	3,231	8,400	-5,169
o/w global business		3,286	-3,286		4,217	-4,217
o/w workers' remittances	734	1,995	-1,261	886	2,296	-1,410
		2019Q4 ¹			2020Q4 ¹	
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT		35	-35		0	0
Capital transfers		35	-35		0	0

	2019Q4 ¹			2020Q4 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-6,988			-17,017
Direct investment	88,453	120,391	-31,938	57,090	90,274	-33,184
Equity and investment fund shares	70,763	96,313	-25,550	45,672	72,219	-26,547
<i>o/w global business</i>	70,224	94,038	-23,814	45,498	71,006	-25,508
Debt instruments	17,691	24,078	-6,388	11,418	18,055	-6,637
<i>o/w global business</i>	17,556	23,509	-5,954	11,375	17,752	-6,377
Portfolio investment	16,445	-15,175	31,620	50,563	24,455	26,108
Equity and investment fund shares	51,411	-4,579	55,990	35,364	11,283	24,081
Central bank						
Deposit-taking corporations, except the central bank	-390		-390	1,377		1,377
General government						
Other sectors	51,801	-4,579	56,379	33,986	11,283	22,703
<i>o/w global business</i>	51,023	-4,355	55,378	33,386	11,400	21,985
Debt securities	-34,967	-10,597	-24,370	15,200	13,172	2,027
Central bank		-19	19		-9	9
Short-term		-19	19		-7	7
Long-term			0		-2	2
Deposit-taking corporations, except the central bank	-17,230	1,551	-18,781	3,976	-662	4,637
General government		89	-89		-4	4
Short-term		22	-22		-7	7
Long-term		67	-67		4	-4
Other sectors	-17,737	-12,218	-5,519	11,224	13,846	-2,622
<i>o/w global business</i>	-18,091	-12,253	-5,838	10,217	13,823	-3,606
Financial derivatives and employee stock options	-16,831	28,403	-45,234	606	1,720	-1,115
Deposit-taking corporations, except the central bank	-437	282	-719	-881	388	-1,269
Other sectors	-16,394	28,121	-44,515	1,487	1,332	154
<i>o/w global business</i>	-16,394	28,121	-44,515	1,487	1,332	154
Other investment	51,460	16,577	34,883	-26,938	-22,482	-4,456
Other equity						
Currency and deposits	63,766	24,592	39,175	-31,238	6,687	-37,925
Central bank		8	-8		-7,552	7,552
Short-term		8	-8		-7,552	7,552
Deposit-taking corporations, except the central bank	62,353	24,584	37,769	-43,198	14,239	-57,437
General government						
Other sectors	1,413		1,413	11,960		11,960
Other financial corporations	1,413		1,413	11,960		11,960
Short-term	1,413		1,413	11,960		11,960
<i>o/w global business</i>	1,413		1,413	11,960		11,960
Loans	-13,204	-8,811	-4,393	6,259	-2,834	9,093
Deposit-taking corporations, except the central bank	646	-1,151	1,797	-3,869	-5,479	1,611
Long-term	646	-1,151	1,797	-3,869	-5,479	1,611
General government		-509	509		-675	675
Other long-term		-509	509		-675	675
Other sectors	-13,850	-7,151	-6,699	10,128	3,320	6,807
Long-term	-13,850	-7,151	-6,699	10,128	3,320	6,807
Other financial corporations	-13,850	-7,283	-6,567	10,128	2,114	8,014
Long-term	-13,850	-7,283	-6,567	10,128	2,114	8,014
<i>o/w global business</i>	-13,850	-7,283	-6,567	10,128	2,114	8,014
Trade Credits and advances	222	3,161	-2,939	337	1,172	-836
Other sectors	222	3,161	-2,939	337	1,172	-836
Short-term	222	3,161	-2,939	337	1,172	-836
Other accounts receivable/payable—other	676	-2,365	3,041	-2,296	-27,508	25,212
Deposit-taking corporations, except the central bank	110	-1,904	2,014	541	-9,004	9,545
Short-term	110	-1,904	2,014	541	-9,004	9,545
Other sectors	565	-461	1,026	-2,837	-18,504	15,667
Long-term	565	-461	1,026	-2,837	-18,504	15,667
Other financial corporations	565	-461	1,026	-2,837	-18,504	15,667
Long-term	565	-461	1,026	-2,837	-18,504	15,667
<i>o/w global business</i>	565	-461	1,026	-2,837	-18,504	15,667
Reserve assets	3,681		3,681	-4,371		-4,371
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	6		6	0		0
Reserve position in the IMF	0		0	8		8
Other reserve assets	3,675		3,675	-4,379		-4,379
Net errors and omissions			3,599			1,583

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - Fourth Quarter of 2019 and 2020, USD million

	2019Q4 ¹			2020Q4 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	2,999	3,288	-289	3,159	3,624	-465
GOODS AND SERVICES	1,311	1,920	-609	710	1,403	-693
GOODS	517	1,362	-844	487	1,087	-599
General merchandise on a BOP basis	517	1,357	-840	487	1,083	-595
<i>o/w: Re-exports</i>	95		95	86		86
Nonmonetary gold		5	-5		4	-4
SERVICES	794	559	235	222	316	-94
Maintenance and repair services n.i.e.	0.6	21	-21	0.3	6	-6
Transport	117	169	-52	15	97	-82
Passenger	71	20	50	2	4	-2
Freight	8	84	-76	3	86	-83
Other	38	63	-25	10	5	4
Postal and courier services	1	2	-1	1	1	-0.7
Travel	493	164	329	19	20	-1
Business	175	14	161	0	0	0
Personal	318	151	168	19	20	-1
Construction	0.5	3.1	-3	0	0	0
Construction abroad	1		1	0		0.1
Construction in the reporting economy		3	-3		0	0
Insurance and pension services	2.5	22	-19	2	28	-26
Direct insurance	2	11	-9	1	17	-16
Reinsurance	0	9	-9	0	9	-9
Auxiliary insurance services	0	1	-1	0	1	-1
Pension and standardized guarantee services	0	0	0	0	0	0
Financial services	35	15	20	39	11	28
Charges for the use of intellectual property n.i.e.	0.2	3	-3	0.3	4	-4
Telecommunications, computer, and information services	43	27	15	31	33	-1
Telecommunications services	22	9	13	15	10	5
Computer services	20	15	5	17	19	-2
Information services	0.4	3	-3	0.2	4	-4
Other business services	97	123	-25	113	102	11
Research and development services	0.0	0	-0.1	0.08	0.0	0.08
Professional and management consulting services	19	35	-16	27	36	-8
Technical, trade-related, and other business services	79	87	-9	85	66	19
Personal, cultural, and recreational services	5	11	-7	3	15	-13
Audiovisual and related services	2.2	6	-4	2	11	-10
Other personal, cultural, and recreational services	2	5	-3	1	4	-2.7
Government goods and services n.i.e.	0.6	0.1	0.5	0.4	0.1	0.3
PRIMARY INCOME	1,591	1,174	418	2,349	2,011	338
Compensation of employees	0.3	2	-2	0.2	2	-2
Investment income	1,591	1,172	419	2,349	2,009	340
Direct investment	989	785	203	1,577	1,500	78
<i>o/w global business</i>	986	772	214	1,577	1,498	80
Portfolio investment	250	171	79	370	154	216
<i>o/w global business</i>	212	151	61	348	140	207
Other investment	314	215	99	371	355	16
<i>o/w global business</i>	191	167	24	292	339	-47
Reserve assets	38		38	30		30
SECONDARY INCOME	97	194	-97	100	210	-110
General government	15	1	14	19	0	19
Financial corporations, nonfinancial corporations, households, and NPISHs	82	193	-112	81	210	-129
Personal transfers	82	193	-112	81	210	-129
<i>o/w global business</i>		90	-90		106	-106
<i>o/w workers' remittances</i>	20	55	-35	22	57	-35
	2019Q4 ¹			2020Q4 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT		1	-1		0	0
Capital transfers		1	-1		0	0

	2019Q4 ¹			2020Q4 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-191			-426
Direct investment	2,422	3,297	-875	1,428	2,259	-830
Equity and investment fund shares	1,938	2,637	-700	1,143	1,807	-664
<i>o/w global business</i>	1,923	2,575	-652	1,138	1,777	-638
Debt instruments	484	659	-175	286	452	-166
<i>o/w global business</i>	481	644	-163	285	444	-160
Portfolio investment	450	-416	866	1,265	612	653
Equity and investment fund shares	1,408	-125	1,533	885	282	603
Central bank						
Deposit-taking corporations, except the central bank	-11		-11	34		34
General government						
Other sectors	1,418	-125	1,544	850	282	568
<i>o/w global business</i>	1,397	-119	1,516	835	285	550
Debt securities	-957	-290	-667	380	330	51
Central bank		-0.5	1		0	0.2
Short-term		-0.5	1		0	0.2
Long-term		0.0	0		0	0.0
Deposit-taking corporations, except the central bank	-472	42	-514	99	-17	116
General government		2.4	-2		0	0
Short-term		0.6	-1		0	0.2
Long-term		1.83	-2		0	0
Other sectors	-486	-335	-151	281	346	-66
<i>o/w global business</i>	-495	-336	-160	256	346	-90
Financial derivatives and employee stock options	-461	778	-1,239	15	43	-28
Central bank						
Deposit-taking corporations, except the central bank	-12	8	-20	-22	10	-32
General government						
Other sectors	-449	770	-1,219	37	33	4
<i>o/w global business</i>	-449	770	-1,219	37	33	4
Other investment	1,409	454	955	-674	-563	-111
Currency and deposits	1,746	673	1,073	-782	167	-949
Central bank		0.2	-0.2		-188.9	188.9
Short-term		0.2	-0.2		-188.9	188.9
Deposit-taking corporations, except the central bank	1,707	673	1,034	-1,081	356	-1,437
General government						
Other sectors	39		39	299		299
Other financial corporations	39		39	299		299
Short-term	39		39	299		299
<i>o/w global business</i>	39		39	299		299
Loans	-362	-241	-120	157	-71	228
Deposit-taking corporations, except the central bank	18	-32	49	-97	-137	40
Long-term	18	-32	49	-97	-137	40
General government		-14	14		-17	17
Other long-term		-14	14		-17	17
Other sectors	-379	-196	-183	253	83	170
Long-term	-379	-196	-183	253	83	170
Other financial corporations	-379	-199	-180	253	53	201
Long-term	-379	-199	-180	253	53	201
<i>o/w global business</i>	-379	-199	-180	253	53	201
Trade Credits and advances	6	87	-80	8	29	-21
Other sectors	6	87	-80	8	29	-21
Short-term	6	87	-80	8	29	-21
Other accounts receivable/payable—other	19	-65	83	-57	-688	631
Deposit-taking corporations, except the central bank	3	-52	55	14	-225	239
Short-term	3	-52	55	14	-225	239
Other sectors	15	-13	28	-71	-463	392
Long-term	15	-13	28	-71	-463	392
Other financial corporations	15	-13	28	-71	-463	392
Long-term	15	-13	28	-71	-463	392
<i>o/w global business</i>	15	-13	28	-71	-463	392
Reserve assets	101		101	-109		-109
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	0		0	0		0
Reserve position in the IMF	0		0	0		0
Other reserve assets	101		101	-110		-110
Net errors and omissions			99			40

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.