



**APPLICATION FORM
TRANSFER OF UNDERTAKING BY A BANK UNDER
SECTION 32A OF THE BANKING ACT 2004**

Transferor bank
Name
Transferee bank
Name
Ownership structure – Please indicate whether the transferee bank is : (i) a parent of the transferor bank; (ii) a wholly owned subsidiary of the transferor bank; (iii) a wholly owned subsidiary of its parent; or (iv) another financial institution or a specialised financial institution. Please provide information on shareholders and ultimate beneficial owners of the corporate shareholders.
<i>If the transferee bank is not licensed by the Bank of Mauritius, please provide the following additional information on the transferee bank :</i>
Date and place of incorporation
Address of the registered office or the principal place of business
Additional Information
Please provide the following information:
(i) reasons for the transfer of undertaking.
(ii) whether it is the transfer of the whole or part of the undertaking of the transferor bank. If it is the transfer of part of the undertaking, please specify the part that is being transferred, and whether it is regulated by any other supervisory authority.
(iii) terms and conditions of the transfer.
(iv) a confirmation from the board of directors/shareholders of the transferor bank that it/they has/have given its/their approval for the transfer of undertaking and, where applicable, a confirmation from the board of directors/shareholders of the transferee bank that it is willing to acquire whole or part of the undertaking.
(v) a written confirmation from the supervisory authority of the transferee bank that it has no objection to the transferee bank taking over the undertaking of the transferor bank (if applicable).
(vi) a provisional list of the assets and liabilities of the transferor bank subject to the transfer, updated as at the day immediately preceding the date of the application. The provisional list shall be in the same format as the prudential return - Monthly Statement of Assets and Liabilities and shall provide an indicative value of the assets and liabilities provided therein and shall be accompanied by a statement to the effect that the transferor bank and the transferee bank are agreeable to the provisional list of the assets and liabilities subject to the transfer.
(vii) a list of any court cases, claims, counter claims, contingent liabilities, customer complaints or any other matter of the like, pending against the transferor bank.
(viii) information as to whether the transfer will be effected at book value.

The Bank of Mauritius reserves the right to request for such additional information which it may deem necessary for the purposes of processing the application.