

Table 1: Balance of Payments - First Quarters of 2021 and 2022, Rs million

	2021Q1 ¹			2022Q1 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	92,945	105,993	-13,048	114,728	129,638	-14,910
GOODS AND SERVICES	25,824	52,007	-26,183	44,793	74,887	-30,094
GOODS	17,297	40,356	-23,059	21,837	56,037	-34,200
General merchandise on a BOP basis	17,297	40,152	-22,855	21,837	55,875	-34,038
<i>o/w: Re-exports</i>	3,179		3,179	4,623		4,623
Nonmonetary gold		204	-204		162	-162
SERVICES	8,527	11,651	-3,124	22,956	18,850	4,106
Maintenance and repair services n.i.e.	13	39	-26	30	339	-309
Transport	769	3,756	-2,987	2,082	6,750	-4,668
Passenger	70	96	-26	1,104	383	721
Freight	110	3,375	-3,265	365	5,669	-5,304
Other	391	277	114	504	540	-36
Postal and courier services	198	8	190	109	158	-49
Travel	522	732	-210	12,539	2,462	10,077
Business				376	1	375
Personal	522	732	-210	12,163	2,461	9,702
Construction	10	0	10	11	30	-19
Construction abroad	10		10	11		11
Construction in the reporting economy		0	0		30	-30
Insurance and pension services	60	792	-732	72	1,192	-1,120
Direct insurance	54	488	-434	59	698	-639
Reinsurance	0	214	-214	6	359	-353
Auxiliary insurance services	3	80	-77	4	130	-126
Pension and standardized guarantee services	3	10	-7	3	5	-2
Financial services	1,611	325	1,286	1,911	710	1,201
Charges for the use of intellectual property n.i.e.	1	142	-141	11	176	-165
Telecommunications, computer, and information services	1,329	1,176	153	1,944	1,662	282
Telecommunications services	650	397	253	848	301	547
Computer services	671	659	12	1,092	1,110	-18
Information services	8	120	-112	4	251	-247
Other business services	4,044	3,874	170	4,155	4,594	-439
Research and development services	3	0	3	0	8	-8
Professional and management consulting services	943	1,198	-255	1,282	1,288	-6
Technical, trade-related, and other business services	3,098	2,676	422	2,873	3,298	-425
Personal, cultural, and recreational services	152	815	-663	181	934	-753
Audiovisual and related services	88	401	-313	112	625	-513
Other personal, cultural, and recreational services	64	414	-350	69	309	-240
Government goods and services n.i.e.	17	0	17	20	1	19
PRIMARY INCOME	63,743	46,622	17,121	67,253	47,077	20,176
Compensation of employees	11	56	-45	12	50	-38
Investment income	63,732	46,566	17,166	67,241	47,027	20,214
Direct investment	43,314	32,788	10,526	45,145	33,396	11,749
<i>o/w global business</i>	43,314	32,440	10,874	45,126	33,307	11,819
Portfolio investment	9,957	6,654	3,303	10,972	5,895	5,077
<i>o/w global business</i>	9,408	6,182	3,226	9,811	5,353	4,458
Other investment	9,690	7,124	2,566	10,242	7,736	2,506
<i>o/w global business</i>	6,714	6,268	446	7,141	6,780	361
Reserve assets	771		771	882		882
SECONDARY INCOME	3,378	7,364	-3,986	2,682	7,674	-4,992
General government	786	27	759	23	47	-24
Financial corporations, nonfinancial corporations, households, and NPISHs	2,592	7,337	-4,745	2,659	7,627	-4,968
Personal transfers	2,592	7,337	-4,745	2,659	7,627	-4,968
<i>o/w global business</i>		3,467	-3,467		3,749	-3,749
<i>o/w workers' remittances</i>	616	2,058	-1,442	575	2,242	-1,667
	2021Q1 ¹			2022Q1 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT						
Capital transfers						

	2021Q1 ¹			2022Q1 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-14,998			-17,723
Direct investment	40,880	83,721	-42,841	94,117	107,736	-13,619
Equity and investment fund shares	32,704	66,977	-34,273	75,253	64,843	10,410
<i>o/w global business</i>	32,467	65,456	-32,989	75,131	63,436	11,695
Debt instruments	8,176	16,744	-8,568	18,864	42,894	-24,029
<i>o/w global business</i>	8,117	16,364	-8,247	18,783	42,290	-23,508
Portfolio investment	49,536	33,110	16,426	84,623	16,899	67,723
Equity and investment fund shares	24,057	13,790	10,267	39,778	6,155	33,623
Deposit-taking corporations, except the central bank	261		261	648		648
Other sectors	23,797	13,790	10,007	39,130	6,155	32,975
<i>o/w global business</i>	23,104	14,200	8,904	38,565	6,251	32,313
Debt securities	25,479	19,320	6,158	44,845	10,745	34,100
Central bank		-1.8	2		-24	24
Short-term		-0.4	0.4		-20	20
Long-term					-5	5
Deposit-taking corporations, except the central bank	12,773	-104	12,877	37,589	-253	37,842
General government		39	-39		138	-138
Short-term					-4	4
Long-term		39	-39		142	-142
Other sectors	12,706	19,387	-6,681	7,256	10,884	-3,628
<i>o/w global business</i>	12,468	19,410	-6,942	7,249	10,898	-3,649
Financial derivatives and employee stock options	-359	-1,910	1,550	1,591	756	835
Deposit-taking corporations, except the central bank	1,506	380	1,126	1,130	658	472
Other sectors	-1,865	-2,289	424	461	98	363
<i>o/w global business</i>	-1,865	-2,289	424	461	98	363
Other investment	72,377	69,550	2,827	3,804	63,878	-60,074
Currency and deposits	75,755	18,066	57,689	6,593	46,229	-39,636
Central bank		2,018	-2,018			
Deposit-taking corporations, except the central bank	90,763	16,048	74,716	5,313	46,229	-40,917
Other sectors	-15,008		-15,008	1,280		1,280
Other financial corporations	-15,008		-15,008	1,280		1,280
Short-term	-15,008		-15,008	1,280		1,280
<i>o/w global business</i>	-15,008		-15,008	1,280		1,280
Loans	-8,097	14,355	-22,452	-6,648	14,488	-21,135
Central bank					4,739	-4,739
Deposit-taking corporations, except the central bank	611	8,664	-8,053	-10,238	7,116	-17,354
Long-term	611	8,664	-8,053	-10,238	7,116	-17,354
General government		9,022	-9,022		-1,154	1,154
Other long-term		9,022	-9,022		-1,154	1,154
Other sectors	-8,709	-3,331	-5,377	3,590	3,786	-196
Long-term	-8,709	-3,331	-5,377	3,590	3,786	-196
Other financial corporations	-8,709	-3,633	-5,076	3,590	4,125	-534
Long-term	-8,709	-3,633	-5,076	3,590	4,125	-534
<i>o/w global business</i>	-8,709	-3,633	-5,076	3,590	4,125	-534
Trade Credits and advances	-3	1,623	-1,626	245	126	118
Other sectors	-3	1,623	-1,626	245	126	118
Short-term	-3	1,623	-1,626	245	126	118
Other accounts receivable/payable—other	4,722	35,506	-30,784	3,614	3,035	579
Deposit-taking corporations, except the central bank	1,163	3,710	-2,547	1,856	444	1,411
Short-term	1,163	3,710	-2,547	1,856	444	1,411
Other sectors	3,559	31,796	-28,237	1,758	2,590	-832
Other financial corporations	3,559	31,796	-28,237	1,758	2,590	-832
Long-term	3,559	31,796	-28,237	1,758	2,590	-832
<i>o/w global business</i>	3,559	31,796	-28,237	1,758	2,590	-832
Reserve assets	7,040		7,040	-12,589		-12,589
Monetary gold				2		2
Special drawing rights				4		4
Reserve position in the IMF				313		313
Other reserve assets	7,040		7,040	-12,908		-12,908
Net errors and omissions			-1,951			-2,813

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

	2021Q1 ¹			2022Q1 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-375			-404
Direct investment	1,023	2,095	-1,072	2,147	2,458	-311
Equity and investment fund shares	818	1,676	-858	1,717	1,479	237
<i>o/w global business</i>	813	1,638	-826	1,714	1,447	267
Debt instruments	205	419	-214	430	979	-548
<i>o/w global business</i>	203	410	-206	429	965	-536
Portfolio investment	1,240	829	411	1,931	386	1,545
Equity and investment fund shares	602	345	257	907	140	767
Deposit-taking corporations, except the central bank	7		7	15		15
Other sectors	596	345	250	893	140	752
<i>o/w global business</i>	578	355	223	880	143	737
Debt securities	638	484	154	1,023	245	778
Central bank		-0.05	0.05		-0.6	0.6
Short-term		-0.01	0.01		-0.5	0.5
Long-term					-0.1	0.1
Deposit-taking corporations, except the central bank	320	-3	322	858	-6	863
General government		1	-1		3	-3
Short-term					-0.1	0.1
Long-term		1	-1		3	-3
Other sectors	318	485	-167	166	248	-83
<i>o/w global business</i>	312	486	-174	165	249	-83
Financial derivatives and employee stock options	-9	-48	39	36	17	19
Deposit-taking corporations, except the central bank	38	9	28	26	15	11
Other sectors	-47	-57	11	11	2	8
<i>o/w global business</i>	-47	-57	11	11	2	8
Other investment	1,811	1,741	71	87	1,457	-1,371
Currency and deposits	1,896	452	1,444	150	1,055	-904
Central bank		50.5	-50.5			
Deposit-taking corporations, except the central bank	2,272	402	1,870	121	1,055	-933
Other sectors	-376		-376	29		29
Other financial corporations	-376		-376	29		29
Short-term	-376		-376	29		29
<i>o/w global business</i>	-376		-376	29		29
Loans	-203	359	-562	-152	331	-482
Centrak Bank					108	-108
Deposit-taking corporations, except the central bank	15	217	-202	-234	162	-396
Long-term	15	217	-202	-234	162	-396
General government		226	-226		-26	26
Other long-term		226	-226		-26	26
Other sectors	-218	-83	-135	82	86	-4
Long-term	-218	-83	-135	82	86	-4
Other financial corporations	-218	-91	-127	82	94	-12
Long-term	-218	-91	-127	82	94	-12
<i>o/w global business</i>	-218	-91	-127	82	94	-12
Trade Credits and advances	-0.1	41	-41	6	3	3
Other sectors	-0.1	41	-41	6	3	3
Short-term	-0.1	41	-41	6	3	3
Other accounts receivable/payable—other	118	889	-770	82	69	13
Deposit-taking corporations, except the central bank	29	93	-64	42	10	32
Short-term	29	93	-64	42	10	32
Other sectors	89	796	-707	40	59	-19
Other financial corporations	89	796	-707	40	59	-19
Long-term	89	796	-707	40	59	-19
<i>o/w global business</i>	89	796	-707	40	59	-19
Reserve assets	176		176	-287		-287
Monetary gold				0.04		0.04
Special drawing rights				0.08		0.08
Reserve position in the IMF				7		7.1
Other reserve assets	176		176	-294		-294
Net errors and omissions			-49			-64

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.