

	2020Q1 ¹			2021Q1 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-9,180			-18,998
Direct investment	61,914	89,804	-27,891	40,880	83,721	-42,841
Equity and investment fund shares	49,531	71,843	-22,312	32,704	66,977	-34,273
<i>o/w global business</i>	49,114	69,218	-20,104	32,467	65,456	-32,989
Debt instruments	12,383	17,961	-5,578	8,176	16,744	-8,568
<i>o/w global business</i>	12,278	17,304	-5,026	8,117	16,364	-8,247
Portfolio investment	30,292	-30,348	60,640	49,536	33,110	16,426
Equity and investment fund shares	40,162	-8,215	48,378	24,057	13,790	10,267
Central bank						
Deposit-taking corporations, except the central bank	-369		-369	261	0	261
General government						
Other sectors	40,532	-8,215	48,747	23,797	13,790	10,007
<i>o/w global business</i>	44,107	-7,399	51,506	23,104	14,200	8,904
Debt securities	-9,870	-22,133	12,263	25,479	19,320	6,158
Central bank		-3	3		-2	2
Short-term		-10	10		0	0
Long-term			0		-1	1
Deposit-taking corporations, except the central bank	2,103	-1,728	3,831	12,773	-104	12,877
General government		20	-20		39	-39
Short-term		-15	15		0	0
Long-term		35	-35		39	-39
Other sectors	-11,973	-20,421	8,449	12,706	19,387	-6,681
<i>o/w global business</i>	-12,265	-20,397	8,131	12,468	19,410	-6,942
Financial derivatives and employee stock options	284	-821	1,104	-359	-1,910	1,550
Deposit-taking corporations, except the central bank	1,278	500	778	1,506	380	1,126
Other sectors	-994	-1,320	326	-1,865	-2,289	424
<i>o/w global business</i>	-994	-1,320	326	-1,865	-2,289	424
Other investment	-31,314	5,861	-37,175	68,377	69,550	-1,173
Other equity						
Currency and deposits	-29,759	8,191	-37,950	75,755	18,066	57,689
Central bank		31	-31		2,018	-2,018
Short-term		31	-31			0
Long-term					2,018	-2,018
Deposit-taking corporations, except the central bank	-21,762	8,161	-29,923	90,763	16,048	74,716
General government						
Other sectors	-7,996		-7,996	-15,008		-15,008
Other financial corporations	-7,996		-7,996	-15,008		-15,008
Short-term	-7,996		-7,996	-15,008		-15,008
<i>o/w global business</i>	-7,996		-7,996	-15,008		-15,008
Loans	-3,381	-21,244	17,863	-12,097	14,355	-26,452
Deposit-taking corporations, except the central bank	3,390	-13,170	16,560	611	8,664	-8,053
Long-term	3,390	-13,170	16,560	611	8,664	-8,053
General government		-7,801	7,801		9,022	-9,022
Other long-term		-7,801	7,801		9,022	-9,022
Other sectors	-6,771	-273	-6,498	-12,709	-3,331	-9,377
Long-term	-6,771	-273	-6,498	-12,709	-3,331	-9,377
Other financial corporations	-6,771	-2,095	-4,676	-12,709	-3,633	-9,076
Long-term	-6,771	-2,095	-4,676	-12,709	-3,633	-9,076
<i>o/w global business</i>	-6,771	-2,095	-4,676	-12,709	-3,633	-9,076
Trade Credits and advances	275	1,663	-1,388	-3	1,623	-1,626
Other sectors	275	1,663	-1,388	-3	1,623	-1,626
Short-term	275	1,663	-1,388	-3	1,623	-1,626
Other accounts receivable/payable—other	1,551	17,251	-15,700	4,722	35,506	-30,784
Deposit-taking corporations, except the central bank	-345	-1,088	742	1,163	3,710	-2,547
Short-term	-345	-1,088	742	1,163	3,710	-2,547
Other sectors	1,896	18,339	-16,442	3,559	31,796	-28,237
Long-term	1,896	18,339	-16,442	3,559	31,796	-28,237
Other financial corporations	1,896	18,339	-16,442			0
Long-term	1,896	18,339	-16,442	3,559	31,796	-28,237
<i>o/w global business</i>	1,896	18,339	-16,442	3,559	31,796	-28,237
Reserve assets	-5,859		-5,859	7,040		7,040
Monetary gold				0		0
Gold bullion				0		0
Unallocated gold accounts				0		0
Special drawing rights	0		0	0		0
Reserve position in the IMF	0		0	0		0
Other reserve assets	-5,859		-5,859	7,040		7,040
Net errors and omissions			-1,262			-1,798

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.

Table 2: Balance of Payments - First Quarter of 2020 and 2021, USD million

	2020Q1 ¹			2021Q1 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	2,987	3,198	-211	2,227	2,658	-430
GOODS AND SERVICES	1,169	1,595	-426	648	1,307	-659
GOODS	508	1,111	-603	434	1,011	-577
General merchandise on a BOP basis	508	1,109	-601	434	1,006	-571
<i>o/w: Re-exports</i>	94		94	80		80
Nonmonetary gold		3	-3		5	-5
SERVICES	661	484	177	213	296	-82
Maintenance and repair services n.i.e.	0.7	27	-26	0.3	1	-1
Transport	93	142	-49	19	98	-79
Passenger	49	14	35	2	2	-1
Freight	5	71	-66	3	88	-86
Other	38	57	-19	10	7	3
Postal and courier services	1	1	1	5	0.2	4.8
Travel	378	127	251	13	18	-5
Business	133	9	124			
Personal	245	118	127	13	18	-5
Construction	0.3	0.7	0	0	0	0
Construction abroad	0.3		0.3	0.3		0.3
Construction in the reporting economy		0.7	-1		0	0
Insurance and pension services	2.1	18	-16	2	20	-19
Direct insurance	2	9	-7	1	13	-11
Reinsurance	0.03	7	-7	0	5	-5
Auxiliary insurance services	0.1	2	-1	0.1	2	-2
Pension and standardized guarantee services	0.2	0.4	-0.1	0.1	0.3	-0.2
Financial services	32	8	23	40	8	32
Charges for the use of intellectual property n.i.e.	0.2	3	-3	0.03	4	-4
Telecommunications, computer, and information services	35	29	7	33	29	4
Telecommunications services	14	8	6	16	10	6
Computer services	20	17	3	17	16	0
Information services	0.6	3	-3	0.2	3	-3
Other business services	116	117	-1	101	97	4
Research and development services	0.1	0.1	-0.1	0.08	0	0.08
Professional and management consulting services	31	26	4	24	30	-6
Technical, trade-related, and other business services	85	90	-5	78	67	11
Personal, cultural, and recreational services	3	11	-8	4	20	-17
Audiovisual and related services	0.8	7	-6	2	10	-8
Other personal, cultural, and recreational services	2	4	-2	2	10	-8.8
Government goods and services n.i.e.	0.2	0.5	-0.2	0.4	0.0	0.4
PRIMARY INCOME	1,715	1,388	328	1,495	1,167	328
Compensation of employees	0.3	2	-1	0.3	1	-1
Investment income	1,715	1,386	329	1,495	1,165	329
Direct investment	1,103	971	132	984	821	163
<i>o/w global business</i>	1,101	967	134	984	812	172
Portfolio investment	282	190	92	249	167	83
<i>o/w global business</i>	251	174	77	235	155	81
Other investment	296	225	71	243	178	64
<i>o/w global business</i>	169	174	-4	168	157	11
Reserve assets	34		34	19		19
SECONDARY INCOME	103	215	-112	85	184	-100
General government	28	1	26	20	1	19
Financial corporations, nonfinancial corporations, households, and NPISHs	76	214	-139	65	184	-119
Personal transfers	76	214	-139	65	184	-119
<i>o/w global business</i>		117	-117		87	-87
<i>o/w workers' remittances</i>	20	54	-34	15	52	-36
	2020Q1 ¹			2021Q1 ¹		
	Credits	Debits	Net	Credits	Debits	Net
CAPITAL ACCOUNT		0.5	0		0	0
Capital transfers		0.5	0		0	0

	2020Q1 ¹			2021Q1 ¹		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-245			-475
Direct investment	1,655	2,401	-746	1,023	2,095	-1,072
Equity and investment fund shares	1,324	1,921	-596	818	1,676	-858
<i>o/w global business</i>	1,313	1,850	-537	813	1,638	-826
Debt instruments	331	480	-149	205	419	-214
<i>o/w global business</i>	328	463	-134	203	410	-206
Portfolio investment	810	-811	1,621	1,240	829	411
Equity and investment fund shares	1,074	-220	1,293	602	345	257
Central bank						
Deposit-taking corporations, except the central bank	-10		-10	7		7
General government						
Other sectors	1,084	-220	1,303	596	345	250
<i>o/w global business</i>	1,179	-198	1,377	578	355	223
Debt securities	-264	-592	328	638	484	154
Central bank		-0.1	0		0	0.0
Short-term		-0.3	0		0	0.0
Long-term		0.0	0		0	0.0
Deposit-taking corporations, except the central bank	56	-46	102	320	-3	322
General government		0.5	-1		1	-1
Short-term		-0.4	0		0	0.0
Long-term		0.94	-1		1	-1
Other sectors	-320	-546	226	318	485	-167
<i>o/w global business</i>	-328	-545	217	312	486	-174
Financial derivatives and employee stock options	8	-22	30	-9	-48	39
Central bank						
Deposit-taking corporations, except the central bank	34	13	21	38	9	28
General government						
Other sectors	-27	-35	9	-47	-57	11
<i>o/w global business</i>	-27	-35	9	-47	-57	11
Other investment	-837	157	-994	1,711	1,741	-29
Currency and deposits	-796	219	-1,015	1,896	452	1,444
Central bank		0.8	-0.8		50.5	-50.5
Short-term		0.8	-0.8		0.0	0.0
Deposit-taking corporations, except the central bank	-582	218	-800	2,272	402	1,870
General government						
Other sectors	-214		-214	-376		-376
Other financial corporations	-214		-214	-376		-376
Short-term	-214		-214	-376		-376
<i>o/w global business</i>	-214		-214	-376		-376
Loans	-90	-568	478	-303	359	-662
Deposit-taking corporations, except the central bank	91	-352	443	15	217	-202
Long-term	91	-352	443	15	217	-202
General government		-209	209		226	-226
Other long-term		-209	209		226	-226
Other sectors	-181	-7	-174	-318	-83	-235
Long-term	-181	-7	-174	-318	-83	-235
Other financial corporations	-181	-56	-125	-318	-91	-227
Long-term	-181	-56	-125	-318	-91	-227
<i>o/w global business</i>	-181	-56	-125	-318	-91	-227
Trade Credits and advances	7	44	-37	0	41	-41
Other sectors	7	44	-37	0	41	-41
Short-term	7	44	-37	0	41	-41
Other accounts receivable/payable—other	41	461	-420	118	889	-770
Deposit-taking corporations, except the central bank	-9	-29	20	29	93	-64
Short-term	-9	-29	20	29	93	-64
Other sectors	51	490	-440	89	796	-707
Long-term	51	490	-440	89	796	-707
Other financial corporations	51	490	-440	0	0	0
Long-term	51	490	-440	89	796	-707
<i>o/w global business</i>	51	490	-440	89	796	-707
Reserve assets	-157		-157	176		176
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	0		0	0		0
Reserve position in the IMF	0		0	0		0
Other reserve assets	-157		-157	176		176
Net errors and omissions			-34			-45

¹ Preliminary estimates.

The figures may not add up to total due to rounding.

Source: Economic Analysis & Research and Statistics Department.