

Table 1: Balance of Payments ¹-First Quarters of 2017 and 2018, Rs million

	2017Q1			2018Q1		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	101,211	106,195	-4,984	104,928	106,854	-1,926
GOODS AND SERVICES	45,920	58,189	-12,269	46,687	55,516	-8,829
GOODS	19,687	39,188	-19,501	18,100	37,366	-19,266
General merchandise on a BOP basis	19,687	38,785	-19,501	18,100	37,091	-19,266
<i>Of which: Re-exports</i>	5,538		5,538	3,707		3,707
Nonmonetary gold		403	-403		275	-275
SERVICES	26,233	19,001	7,232	28,587	18,150	10,437
Maintenance and repair services n.i.e.	22	692	-670	18	702	-683
Transport	3,155	4,469	-1,313	3,741	4,931	-1,190
Sea transport	292	2,329	-2,037	249	2,217	-1,968
Passenger	0	0	0	0	0	0
Freight	0	2,170	-2,170	0	2,003	-2,003
Other	292	159	133	249	214	35
Air transport	2,835	2,103	732	3,477	2,623	854
Passenger	2,121	579	1,542	2,248	626	1,622
Freight	178	51	127	203	68	135
Other	536	1,473	-937	1,026	1,928	-903
Postal and courier services	28	37	-9	15	91	-76
Travel	16,086	6,068	10,018	18,483	5,422	13,061
Business	5,295	356	4,939	5,932	407	5,525
Personal	10,791	5,712	5,079	12,551	5,015	7,537
Construction	58	254	-196	334	42	292
Construction abroad	58	0	58	334	0	334
Construction in the reporting economy	0	254	-254	0	42	-42
Insurance and pension services	88	624	-536	104	335	-231
Direct insurance				78	317	-239
Reinsurance				10	10	1
Auxiliary insurance services	88	624	-536	0	4	-4
Pension and standardized guarantee services				16	4	11
Financial services	475	277	198	935	442	493
Charges for the use of intellectual property n.i.e.	4	160	-156	10	138	-128
Telecommunications, computer, and information services	1,174	569	605	1,197	1,246	-49
Telecommunications services	688	381	307	801	553	248
Computer services	486	188	298	380	547	-167
Information services				16	147	-131
Other business services	4,812	5,401	-589	3,616	4,369	-753
Research and development services				5	1	3
Professional and management consulting services				945	1,545	-600
Technical, trade-related, and other business services	4,812	5,401	-589	2,666	2,823	-156
Personal, cultural, and recreational services	127	348	-221	125	504	-380
Audiovisual and related services	16	66	-50	10	196	-186
Other personal, cultural, and recreational services	111	282	-171	115	309	-194
Government goods and services n.i.e.	231	139	92	24	19	5
PRIMARY INCOME	52,893	44,024	8,869	55,602	45,941	9,661
Compensation of employees	12	57	-45	11	65	-53
Investment income	52,881	43,967	8,914	55,591	45,876	9,715
Direct investment	33,632	34,575	-943	34,870	36,168	-1,298
<i>o/w global business</i>	33,568	34,422	-854	34,868	36,082	-1,214
Portfolio investment	9,921	2,390	7,531	10,236	2,405	7,831
<i>o/w global business</i>	9,742	1,903	8,018	10,096	2,059	8,037
Other investment	8,643	7,002	1,641	9,566	7,303	2,263
<i>o/w global business</i>	4,357	5,519	-1,162	5,050	5,783	-733
Interest	8,643	7,002	1,641	9,566	7,303	2,263
Reserve assets	685		685	919		919
SECONDARY INCOME	2,398	3,982	-1,584	2,638	5,397	-2,759
General government	163	7	156	983	14	969
Financial corporations, nonfinancial corporations, households, and NPISHs	2,235	3,975	-1,740	1,655	5,383	-3,727
Personal transfers	2,235	3,975	-1,740	1,655	5,383	-3,727
<i>o/w global business</i>	0	2,125	-2,125	0	2,336	-2,336
<i>o/w workers' remittances</i>	567	1,226	-659	473	1,462	-989

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	2017Q1			2018Q1		
	Credits	Debits	Net	Credits	Debits	Net
Capital account						
Capital account balance						
	2017Q1			2018Q1		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-3,066			-3,474
Direct investment	120,163	196,218	-76,055	47,233	200,663	-153,430
Equity and investment fund shares	96,131	156,974	-60,844	37,786	160,531	-122,744
<i>o/w global business</i>	96,052	155,524	-59,472	37,559	155,718	-118,159
Debt instruments	24,033	39,244	-15,211	9,447	40,133	-30,686
<i>o/w global business</i>	24,013	38,881	-14,868	9,390	38,930	-29,540
Portfolio investment	37,333	-10,077	47,410	98,247	-7,508	105,756
Equity and investment fund shares	26,284	-13,357	39,641	62,269	-5,912	68,181
Central bank						
Deposit-taking corporations, except the central bank	-548	0	-548	263	0	263
General government						
Other sectors	26,831	-13,357	40,189	62,006	-5,912	67,919
<i>o/w global business</i>	23,524	-12,682	36,206	59,086	-5,809	64,895
Debt securities	11,049	3,280	7,769	35,978	-1,596	37,574
Central bank					11	-11
Short-term					11	-11
Long-term						
Deposit-taking corporations, except the central bank	8,110		8,110	10,587	-160	10,747
General government		7	-7		5	-5
Short-term		7	-7		1	-1
Long-term					4	-4
Other sectors	2,939	3,273	-334	25,391	-1,452	26,843
<i>o/w global business</i>	2,340	3,307	-967	25,323	-1,452	26,775
Financial derivatives and employee stock options	65,245	60,229	5,016	64,367	32,701	31,667
Central bank						
Deposit-taking corporations, except the central bank	22,874	23,399	-525	5,666	5,154	512
General government						
Other sectors	42,371	36,830	5,541	58,701	27,547	31,154
<i>o/w global business</i>	42,371	36,830	5,541	58,701	27,547	31,154
Other investment	23,431	2,032	21,399	57,683	51,937	5,747
Other equity						
Currency and deposits	14,304	1,179	13,125	31,886	19,167	12,719
Central bank		4	-4		-106	106
Short-term		4	-4		-106	106
Long-term						
Deposit-taking corporations, except the central bank	14,683	1,175	13,509	29,283	19,273	10,009
General government						
Other sectors	-379	0	-379	2,604	0	2,604
Other financial corporations	-379	0	-379	2,604	0	2,604
Short-term	-379	0	-379	2,604	0	2,604
Long-term						
Loans	2,508	-3,759	6,267	8,302	-11,859	20,161
Deposit-taking corporations, except the central bank	6,780	2,864	3,915	-4,946	8,616	-13,562
Short-term						
Long-term	6,780	2,864	3,915	-4,946	8,616	-13,562
General government	0	-5,017	5,017	0	-1,162	1,162
Credits and loans with the IMF						
Other short-term						
Other long-term		-5,017	5,017		-1,162	1,162
Other sectors	-4,272	-1,606	-2,665	13,248	-19,313	32,562
Short-term						
Long-term	-4,272	-1,606	-2,665	13,248	-19,313	32,562
Other financial corporations	-4,272	-1,606	-2,665	13,248	-19,313	32,562
Short-term						
Long-term	-4,272	-1,606	-2,665	13,248	-19,313	32,562
<i>o/w global business</i>	-4,272	-1,606	-2,665	13,248	-19,313	32,562

Table 1: Balance of Payments ¹-First Quarters of 2017 and 2018, Rs million

	2017Q1			2018Q1		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Trade Credits and advances	333	1,782	-1,449	-195	-385	190
Other sectors	333	1,782	-1,449	-195	-385	190
Short-term	333	1,782	-1,449	-195	-385	190
Long-term						
Other accounts receivable/payable—other	6,287	2,831	3,456	17,690	45,014	-27,324
Deposit-taking corporations, except the central bank	-660	2,409	-3,069	123	1,758	-1,636
Short-term	-660	2,409	-3,069	123	1,758	-1,636
Long-term						
Other sectors	6,947	421	6,526	17,567	43,255	-25,688
Short-term						
Long-term	6,947	421	6,526	17,567	43,255	-25,688
Other financial corporations	6,947	421	6,526	17,567	43,255	-25,688
Short-term						
Long-term	6,947	421	6,526	17,567	43,255	-25,688
<i>o/w global business</i>	6,947	421	6,526	17,567	43,255	-25,688
Reserve assets	-837		-837	6,788		6,788
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	1		1	1		1
Reserve position in the IMF	-241		-241	4		4
Other reserve assets	-597		-597	6,783		6,783
Net errors and omissions			-1,917			1,547

¹ Preliminary estimates. Please refer to the Information Note on the changeover to the BPM6 statistical framework at:

https://www.bom.mu/sites/default/files/bpm6_information_note.pdf

For comparison purposes, the 2017Q1 balance of payments statistics have been recast into the BPM6 presentational basis.

Table 2: Balance of Payments ¹-First Quarter 2017 and 2018, USD million

	2017Q1			2018Q1		
	Credits	Debits	Net	Credits	Debits	Net
CURRENT ACCOUNT	2,843	2,983	-140	3,191	3,250	-59
GOODS AND SERVICES	1,290	1,634	-345	1,420	1,688	-269
GOODS	553	1,101	-548	550	1,136	-586
General merchandise on a BOP basis	553	1,089	-548	550	1,128	-586
<i>Of which: Re-exports</i>	156		156	113		113
Nonmonetary gold		11	-11		8	-8
SERVICES	737	534	203	869	552	317
Maintenance and repair services n.i.e.	1	19	-19	1	21	-21
Transport	89	126	-37	114	150	-36
Sea transport	8	65	-57	8	67	-60
Passenger	0	0	0	0	0	0
Freight	0	61	-61	0	61	-61
Other	8	4	4	8	7	1
Air transport	80	59	21	106	80	26
Passenger	60	16	43	68	19	49
Freight	5	1	4	6	2	4
Other	15	41	-26	31	59	-27
Postal and courier services	1	1	0	0	3	-2
Travel	452	170	281	562	165	397
Business	149	10	139	180	12	168
Personal	303	160	143	382	153	229
Construction	2	7	-6	10	1	9
Construction abroad	2	0	2	10	0	10
Construction in the reporting economy	0	7	-7	0	1	-1
Insurance and pension services	2	18	-15	3	10	-7
Direct insurance				2	10	-7
Reinsurance				0	0	0
Auxiliary insurance services	2	18	-15	0	0	0
Pension and standardized guarantee services				0	0	0
Financial services	13	8	6	28	13	15
Charges for the use of intellectual property n.i.e.	0	4	-4	0	4	-4
Telecommunications, computer, and information services	33	16	17	36	38	-2
Telecommunications services	19	11	9	24	17	8
Computer services	14	5	8	12	17	-5
Information services				0	4	-4
Other business services	135	152	-17	110	133	-23
Research and development services				0	0	0
Professional and management consulting services				29	47	-18
Technical, trade-related, and other business services	135	152	-17	81	86	-5
Personal, cultural, and recreational services	4	10	-6	4	15	-12
Audiovisual and related services	0	2	-1	0	6	-6
Other personal, cultural, and recreational services	3	8	-5	3	9	-6
Government goods and services n.i.e.	6	4	3	1	1	0
PRIMARY INCOME	1,486	1,237	249	1,691	1,397	294
Compensation of employees	0	2	-1	0	2	-2
Investment income	1,485	1,235	250	1,691	1,395	295
Direct investment	945	971	-26	1,060	1,100	-39
<i>o/w global business</i>	943	967	-24	1,060	1,097	-37
Portfolio investment	279	67	212	311	73	238
<i>o/w global business</i>	274	53	225	307	63	244
Other investment	243	197	46	291	222	69
<i>o/w global business</i>	122	155	-33	154	176	-22
Interest	243	197	46	291	222	69
Reserve assets	19	0	19	28	0	28
SECONDARY INCOME	67	112	-44	80	164	-84
General government	5	0	4	30	0	29
Financial corporations, nonfinancial corporations, households, and NPISHs	63	112	-49	50	164	-113
Personal transfers	63	112	-49	50	164	-113
<i>o/w global business</i>	0	60	-60	0	71	-71
<i>o/w workers' remittances</i>	16	34	-19	14	44	-30

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	2017Q1			2018Q1		
	Credits	Debits	Net	Credits	Debits	Net
Capital account						
Capital account balance						
	2017Q1			2018Q1		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Financial account Net lending (+) / net borrowing (-)			-86			-106
Direct investment	3,375	5,511	-2,136	1,436	6,103	-4,666
Equity and investment fund shares	2,700	4,409	-1,709	1,149	4,882	-3,733
<i>o/w global business</i>	2,698	4,368	-1,670	1,142	4,736	-3,594
Debt instruments	675	1,102	-427	287	1,221	-933
<i>o/w global business</i>	674	1,092	-418	286	1,184	-898
Portfolio investment	1,049	-283	1,332	2,988	-228	3,216
Equity and investment fund shares	738	-375	1,113	1,894	-180	2,074
Central bank						
Deposit-taking corporations, except the central bank	-15	0	-15	8	0	8
General government						
Other sectors	754	-375	1,129	1,886	-180	2,066
<i>o/w global business</i>	661	-356	1,017	1,797	-177	1,974
Debt securities	310	92	218	1,094	-49	1,143
Central bank					0	0
Short-term					0	0
Long-term						
Deposit-taking corporations, except the central bank	228		228	322	-5	327
General government		0	0		0	0
Short-term		0	0		0	0
Long-term					0	0
Other sectors	83	92	-9	772	-44	816
<i>o/w global business</i>	66	93	-27	770	-44	814
Financial derivatives and employee stock options	1,833	1,692	141	1,958	995	963
Central bank						
Deposit-taking corporations, except the central bank	642	657	-15	172	157	16
General government						
Other sectors	1,190	1,034	156	1,785	838	947
<i>o/w global business</i>	1,190	1,034	156	1,785	838	947
Other investment	658	57	601	1,754	1,580	175
Other equity						
Currency and deposits	402	33	369	970	583	387
Central bank		0	0		-3	3
Short-term		0	0		-3	3
Long-term						
Deposit-taking corporations, except the central bank	412	33	379	891	586	304
General government						
Other sectors	-11	0	-11	79	0	79
Other financial corporations	-11	0	-11	79	0	79
Short-term	-11	0	-11	79	0	79
Long-term						
Loans	70	-106	176	252	-361	613
Deposit-taking corporations, except the central bank	190	80	110	-150	262	-412
Short-term						
Long-term	190	80	110	-150	262	-412
General government	0	-141	141	0	-35	35
Credits and loans with the IMF						
Other short-term						
Other long-term		-141	141		-35	35
Other sectors	-120	-45	-75	403	-587	990
Short-term						
Long-term	-120	-45	-75	403	-587	990
Other financial corporations	-120	-45	-75	403	-587	990
Short-term						
Long-term	-120	-45	-75	403	-587	990
<i>o/w global business</i>	-120	-45	-75	403	-587	990

Table 2: Balance of Payments ¹-First Quarter 2017 and 2018, USD million

	2017Q1			2018Q1		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
Trade Credits and advances	9	50	-41	-6	-12	6
Other sectors	9	50	-41	-6	-12	6
Short-term	9	50	-41	-6	-12	6
Long-term						
Other accounts receivable/payable—other	177	80	97	538	1,369	-831
Deposit-taking corporations, except the central bank	-19	68	-86	4	53	-50
Short-term	-19	68	-86	4	53	-50
Long-term						
Other sectors	195	12	183	534	1,316	-781
Short-term						
Long-term	195	12	183	534	1,316	-781
Other financial corporations	195	12	183	534	1,316	-781
Short-term						
Long-term	195	12	183	534	1,316	-781
<i>o/w global business</i>	195	12	183	534	1,316	-781
Reserve assets	-24		-24	206		206
Monetary gold						
Gold bullion						
Unallocated gold accounts						
Special drawing rights	0		0	0		0
Reserve position in the IMF	-7		-7	0		0
Other reserve assets	-17		-17	206		206
Net errors and omissions			-54			47

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