

## Mauritius Exchange Rate Index (MERI)

The Mauritius Exchange Rate Index (MERI), which is a weighted average of bilateral exchange rates for the Mauritian rupee, is a summary measure of the rupee's movements against the currencies of its important trading partners.

The choice of currencies has been influenced by the importance of the currency distribution of trade flows of Mauritius with the rest of the world.

Two indices have been derived: MERI1 and MERI2. MERI1 is based on the currency distribution of merchandise trade, while MERI2 is based on the currency distribution of merchandise trade and tourism earnings.

The base year of the MERI is January - December 2007 = 100.

An increase (decrease) in the index indicates a depreciation (appreciation) of the rupee.

Period	MERI1	MERI2
Jan-17	101.439	100.275
Feb-17	101.170	100.032
Mar-17	100.766	99.645
Apr-17	100.610	99.482
May-17	100.156	99.125
Jun-17	100.203	99.226
Jul-17	99.585	98.677
Aug-17	97.638	96.803
Sep-17	97.998	97.193
Oct-17	99.274	98.404
Nov-17	99.519	98.627
Dec-17	99.390	98.559
Jan-18	98.655	97.951
Feb-18	97.914	97.265
Mar-18	98.939	98.278
Apr-18	100.293	99.607
May-18	101.091	100.263
Jun-18	100.331	99.445
Jul-18	99.847	98.957
Aug-18	99.237	98.295
Sep-18	99.110	98.170
Oct-18	99.252	98.282
Nov-18	99.044	98.060
Dec-18	98.417	97.431
Jan-19	98.478	97.518
Feb-19	98.357	97.383
Mar-19	99.269	98.265
Apr-19	99.827	98.808
May-19	100.432	99.376
Jun-19	101.707	100.649
Jul-19	102.566	101.501
Aug-19	101.873	100.738
Sep-19	102.542	101.394
Oct-19	103.068	101.927
Nov-19	103.583	102.450
Dec-19	104.035	102.932
Jan-20	104.134	103.029
Feb-20	105.152	103.966