



## **CHIEF**

### **Payment Systems Oversight**

**(HR/103/CPSO 08/26)**

18 August 2026

#### **Purpose of the role:**

The Bank of Mauritius has as primary objective the maintenance of price stability and promotion of orderly and balanced economic development. Other objectives of the Bank are to regulate credit and currency in the best interests of the economic development of Mauritius and to ensure the stability and soundness of the financial system of Mauritius.

The Bank invites applications from suitably qualified candidates for the position of Chief – Payment Systems Oversight.

The Chief serves as a senior technical and operational lead within a specific division or unit of the Central Bank. This role involves overseeing the day-to-day implementation of key programs, supervising teams of analysts and officers, and ensuring alignment with strategic departmental objectives.

The Chief is responsible for managing workplans, maintaining data and analytical integrity, and supporting senior leadership with high-quality inputs on policy, regulatory, or operational matters. The position requires strong subject matter expertise, leadership capability, and the ability to coordinate across functions to deliver timely and effective outcomes.

The Chief – Payment Systems Oversight will report directly to a Director/ Assistant Director of the division, or such other officer as may be designated by the Bank.

Applications are open to both internal and external candidates.

#### **QUALIFICATIONS AND EXPERIENCE REQUIREMENTS**

1. A Cambridge Higher School Certificate or equivalent qualification;
2. An undergraduate degree in Banking / Economics / Finance / Law / Computer Science or a related field from a recognised university, or any relevant qualification acceptable to the Bank or equivalent professional qualifications in the related fields;
3. A postgraduate degree in Banking / Economics / Finance / Law / Computer Science or a related field from a recognised university, or any relevant qualification acceptable to the Bank or equivalent professional qualifications in the related fields;
4. 12 years' relevant working experience post the undergraduate degree qualification and
5. 4 years' relevant working experience as a team leader.

#### **SPECIFIC SKILLS REQUIREMENTS**

The ideal candidate should:

- have proven experience in payment systems and payment related operations
- be familiar with relevant laws, regulations, and international standards governing payment systems such the BIS Principles for Financial Market Infrastructures
- have a comprehensive understanding of payment systems and payment instruments, and be up to-date on the latest trends in digital payments, fintech solutions, and cross-border payments

## **KEY RESPONSIBILITIES**

- Lead a team of officers in the Payment Systems Oversight Unit
- Steer the oversight activities of the Bank in the payment, clearing and settlement systems
- Define and review oversight policies, frameworks and methodologies to ensure effectiveness of oversight to mitigate risk in the national payment system and payment systems operating in Mauritius, cross-border systems used by local operators and cross-border systems operating from Mauritius
- Coordinate assessments of systemically important Payment Systems at domestic and regional level to ensure safety and efficiency and financial stability
- Assess performance and stability of the national payment system and systems operating in Mauritius and recommend changes, including changes to the relevant laws and regulatory frameworks, as and when required
- Assess the risks to payment and settlement systems arising from third party service providers and cyber threats
- Assess impact of legal and regulatory changes, market developments and emerging risks on the national payment system and recommend on mitigating measures
- Organise and conduct meetings with relevant stakeholders and overseen entities and represent the Bank in different fora
- Supervise, train and develop subordinate staff to enhance the effectiveness of the oversight function
- Attend to any other cognate duty

## **COMPETENCIES AND BEHAVIOURAL SKILLS**

- Good leadership and team management skills
- Ability to set clear vision and strategic goals
- Good problem solving, analytical and reporting skills, communication (written and oral) and interpersonal skills
- Proactive and highly organized with strong time management skills
- Can deliver results in a high energy, dynamic environment and tight deadlines
- Ability to take critical decisions under uncertainty and in situation of crisis
- Ability to apply ethical judgment and integrity to ensure impartiality and regulatory fairness
- Able to collaborate across teams, functions and regions

## **TERMS AND REMUNERATION**

The position of Chief will be on the permanent and pensionable establishment of the Bank. The terms and conditions of employment of the Bank, relevant to the grade of Chief shall be applicable.

Substantive appointment to the position of Chief shall be subject to completion of a satisfactory probationary period of one year.

### **MODE OF APPLICATION**

Applicants are requested to submit the application form on the following link <https://forms.cloud.microsoft/r/WVbeY6vAiy>.

Motivation letter (clearly stating the Reference of the position applied for and interest in the role and suitability), an updated Curriculum Vitae and copies of all supporting documents for the position (National Identity Card, academic and certified professional certificates, evidence of any experience claimed) should be submitted by email on [human.resources@bom.mu](mailto:human.resources@bom.mu).

The deadline for the submission of applications is **Tuesday 01 September 2026 at 12pm (local time)**.

### **NOTE FOR APPLICANTS**

1. Applications received after the closing date will not be considered.
2. Only best qualified candidates will be called for an interview. They may be required to undergo psychometric, written and numerical tests, and/or any other selection process relevant to the position.
3. Incomplete, inadequate or inaccurate filling of the application form may cause an applicant's elimination. It is an offence to give information which is false or to conceal any relevant information. This will lead to an application being rejected or, if a candidate has already been appointed, to the termination of his/her appointment.
4. Any person who, directly or indirectly, by himself or by other person and in any manner, influences or attempts to influence any decision of the interview panel or the Bank or the Board shall commit an offence and shall be automatically disqualified from the recruitment process and may be liable to criminal prosecution.
5. The Bank reserves the right not to make any appointment following this advertisement without any obligation to give any reason to the candidate(s) of the grounds of its actions.