



Press Release

Preliminary Gross Direct Investment Flows: First Quarter of 2025 (Excluding Global Business Sector)

25 July 2025

- Gross direct investment flows in Mauritius have been estimated at Rs4,823 million in 2025Q1 compared to Rs6,431 million in 2024Q1 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which were mostly received under IRS/RES/IHS/PDS/SCS¹, followed by the 'Wholesale and retail trade' and 'Administrative and support service activities' sectors. Gross direct investment in Mauritius were mainly sourced from France and South Africa (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2024Q1 and 2025Q1, Rs million

Sector	Description	2024Q1 ²	2025Q1 ²
A	Agriculture, forestry and fishing	3	1
C	Manufacturing	7	12
D	Electricity, gas, steam and air conditioning supply	118	16
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	14	7
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	19	39
H	Transportation and storage	-	1
I	Accommodation and food service activities	158	-
J	Information and communication	27	23
K	Financial and insurance activities	67	26
L	Real estate activities	4,869	3,633
	of which - IRS/RES/IHS/PDS/SCS ¹	3,777	3,035
M	Professional, scientific and technical activities	8	19
N	Administrative and support service activities	32	27
P	Education	7	-
Q	Human health and social work activities	-	16
R	Arts, entertainment and recreation	2	2
S	Other service activities	-	-
	Unspecified ³	1,100	1,000
Total		6,431	4,823

¹ IRS/RES/IHS/PDS/SCS: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

² Preliminary estimates.

³ The data for 2024Q1 and 2025Q1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.

Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2024Q1 and 2025Q1, Rs million

Region / Economy	2024Q1 ¹	2025Q1 ¹
Total world	6,431	4,823
Developed countries	4,079	2,479
Europe	3,986	2,332
European Union 27	3,263	1,663
Belgium	38	37
Luxembourg	8	63
France	2,250	1,213
Germany	54	94
United Kingdom	182	464
Switzerland	298	118
Other	243	87
North America	93	148
United States	89	118
Developing economies	1,196	1,343
Africa	1,070	795
Reunion	110	42
South Africa	897	670
Other	64	82
Latin America and the Caribbean	0	2
South America	-	-
Central America	0.3	2
Asia and Oceania	126	547
Asia	117	401
West Asia	57	304
United Arab Emirates	34	166
South and East Asia	60	97
South Asia	26	41
India	24	41
East Asia	34	56
China	11	41
Other	24	15
Oceania	9	145
Unspecified ²	1,156	1,000

¹ Preliminary estimates.

² The data for 2024Q1 and 2025Q1 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results and other unspecified data.

Figures may not add up to totals due to rounding.

2. Gross direct investment flows abroad have been estimated at Rs437 million in 2025Q1 compared to Rs854 million in 2024Q1. These direct investment outflows were mainly directed to the '*Accommodation and food service activities*' and the '*Real estate activities*' sectors (Table 2a). The main investment destination countries were in the African continent and the United Arab Emirates (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2024Q1 and 2025Q1, Rs million

Sector	Description	2024Q1 ¹	2025Q1 ¹
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	-	-
D	Electricity, gas, steam and air conditioning supply	-	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	-	-
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	-	-
H	Transportation and storage	-	-
I	Accommodation and food service activities	-	179
J	Information and communication	-	1
K	Financial and insurance activities	561	-
L	Real estate activities	91	123
M	Professional, scientific and technical activities	-	33
N	Administrative and support service activities	-	1
P	Education	-	-
Q	Human health and social work activities	-	-
R	Arts, entertainment and recreation	2	-
S	Other service activities	-	-
	Unspecified ²	200	100
Total		854	437

¹ Preliminary estimates.

² The data for 2024Q1 and 2025Q1 include the Bank's estimate for gross direct investment based on past FALS results.

Figures may not add up to totals due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2024Q1 and 2025Q1, Rs million

Region / Economy	2024Q1 ¹	2025Q1 ¹
Total world	854	437
Developed countries	32	75
Europe	32	42
European Union 27	17	31
France	7	31
United Kingdom	11	11
Switzerland	-	-
Other	4	-
North and Central America	-	33
United States	-	33
Developing economies	622	263
Africa	44	215
Comoros	-	-
Kenya	-	-
Madagascar	-	34
Mozambique	-	-
Reunion	-	-
Seychelles	-	1
South Africa	42	-
Other	2	180
Latin America and the Caribbean	-	-
Asia and Oceania	578	48
Asia	578	48
West Asia	14	45
United Arab Emirates	14	45
South and East Asia	564	3
South Asia	564	-
India	564	-
Other	-	-
East Asia	-	3
China	-	-
Other	-	3
Oceania	-	-
Unspecified ²	200	100

¹ Preliminary estimates.

² The data for 2024Q1 and 2025Q1 include the Banks's estimate for gross direct investment based on past FALS results.

Figures may not add up to totals due to rounding.