



BANK OF MAURITIUS

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Press Release

Preliminary Gross Direct Investment Flows: 2024

(Excluding Global Business Sector)

1. Gross direct investment flows in Mauritius have been estimated at Rs32,993 million for 2024 compared to Rs37,011 million in 2023 (Table 1a). The 'Real estate activities' sector was the major recipient of gross direct investment inflows, which were mostly received under *IRS/RES/IHS/PDS/SCS*¹, followed by the 'Accommodation and food service activities' and 'Financial and insurance activities' sectors. Gross direct investment in Mauritius were mainly sourced from France and South Africa (Table 1b).

Table 1a: Gross Direct Investment Flows in Mauritius by Sector: 2023 and 2024, Rs million

Sector	Description	2023 ²	2024 ²
A	Agriculture, forestry and fishing	6,163	507
C	Manufacturing	134	335
D	Electricity, gas, steam and air conditioning supply	118	352
E	Water supply; sewerage, waste management and remediation activities	39	-
F	Construction	10	24
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	468	186
H	Transportation and storage	12	4
I	Accommodation and food service activities	2,965	1,290
J	Information and communication	924	192
K	Financial and insurance activities	129	974
L	Real estate activities	21,118	23,950
	of which - <i>IRS/RES/IHS/PDS/SCS</i> ¹	13,913	18,629
M	Professional, scientific and technical activities	375	236
N	Administrative and support service activities	399	93
P	Education	25	23
Q	Human health and social work activities	311	11
R	Arts, entertainment and recreation	13	11
S	Other service activities	7	5
	Unspecified ³	3,800	4,800
Total		37,011	32,993

¹ *IRS/RES/IHS/PDS/SCS*: Integrated Resort Scheme/ Real Estate Scheme/ Invest Hotel Scheme/ Property Development Scheme/ Smart City Scheme.

² Preliminary estimates.

³ The data for 2023 and 2024 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results.

Figures may not add up to totals due to rounding.

Table 1b: Gross Direct Investment Flows in Mauritius by Geographical Origin: 2023 and 2024, Rs million

Region / Economy	2023 ¹	2024 ¹
Total world	37,011	32,993
Developed countries	24,816	20,445
Europe	17,768	19,505
European Union 27	12,729	14,277
Belgium	624	447
Luxembourg	135	145
France	6,934	9,338
Germany	943	1,003
United Kingdom	1,529	1,797
Switzerland	605	2,336
Other	2,903	1,094
North America	7,049	941
United States	6,962	884
Developing economies	7,586	7,551
Africa	4,572	5,336
Reunion	119	184
South Africa	3,838	4,658
Other	615	494
Latin America and the Caribbean	44	7
South America	-	-
Central America	44	7
Asia and Oceania	2,971	2,208
Asia	2,798	2,101
West Asia	1,541	786
United Arab Emirates	1,378	589
South and East Asia	1,257	1,316
South Asia	817	412
India	810	410
East Asia	439	904
China	247	152
Other	192	752
Oceania	173	106
Unspecified ²	4,608	4,996

¹ Preliminary estimates.

² The data for 2023 and 2024 include the Bank's estimate for gross foreign direct investment based on past Foreign Assets and Liabilities Survey (FALS) results and other unspecified data.

Figures may not add up due to rounding.

2. Gross direct investment flows abroad have been estimated at Rs3,316 million in 2024 compared to Rs1,216 million in 2023. These direct investment outflows were mainly directed to the '*Manufacturing*' followed by the '*Financial and insurance activities*', and '*Real estate activities*' sectors (Table 2a). The main investment destination countries were Reunion, India and France (Table 2b).

Table 2a: Gross Direct Investment Flows Abroad by Sector: 2023 and 2024, Rs million

Sector	Description	2023 ¹	2024 ¹
A	Agriculture, forestry and fishing	-	-
C	Manufacturing	102	1,438
D	Electricity, gas, steam and air conditioning supply	34	-
E	Water supply; sewerage, waste management and remediation activities	-	-
F	Construction	49	1
G	Wholesale and retail trade; repair of motor vehicles and motorcycles	4	46
H	Transportation and storage	-	-
I	Accommodation and food service activities	20	8
J	Information and communication	0.4	14
K	Financial and insurance activities	155	590
L	Real estate activities	420	492
M	Professional, scientific and technical activities	15	1
N	Administrative and support service activities	-	-
P	Education	-	-
Q	Human health and social work activities	17	21
R	Arts, entertainment and recreation	-	4
S	Other service activities	-	-
	Unspecified ²	400	700
Total		1,216	3,316

¹ Preliminary estimates.

² The data for 2023 and 2024 include the Bank's estimate for gross direct investment based on past FALS results.

Figures may not add up due to rounding.

Table 2b: Gross Direct Investment Flows Abroad by Geographical Destination: 2023 and 2024, Rs million

	2023 ¹	2024 ¹
Total world	1,216	3,316
Developed countries	295	361
Europe	291	361
European Union 27	131	301
France	104	225
United Kingdom	161	56
Switzerland	-	-
Other	-	4
North and Central America	4	-
United States	2	-
Developing economies	521	2,255
Africa	317	1,581
Comoros	-	-
Kenya	134	9
Madagascar	32	115
Mozambique	-	-
Reunion	-	1,354
Seychelles	-	-
South Africa	102	49
Other	49	54
Latin America and the Carribean	-	-
Asia and Oceania	205	674
Asia	184	674
West Asia	132	94
United Arab Emirates	132	94
South and East Asia	52	580
South Asia	1	579
India	1	579
Other	-	-
East Asia	51	1
China	18	1
Other	33	0.3
Oceania	21	-
Unspecified ²	400	700

¹ Preliminary estimates.

² The data for 2023 and 2024 include the Banks's estimate for gross direct investment based on past FALS results.

Figures may not add up due to rounding.